

THE CINCINNATI INSURANCE COMPANY

CINCINNATI, OHIO

LICENSE BOND

102569

KNOW ALL MEN BY THESE PRESENTS:

That Vanadco, Inc.

of 10475 16th Road, Argos, Indiana 46501

as Principal, and THE CINCINNATI INSURANCE COMPANY, CINCINNATI, OHIO, as Surety, are held and firmly bound unto Lake County and all Cities and Towns within Lake County

as Oblige in the sum of FIVE THOUSAND AND 00/100

(\$5,000.00) to be paid to said Oblige, its successors and assigns, for the payment thereof well and truly to be made, we jointly and severally bind ourselves, our heirs, executors, administrators, successors and assigns firmly by these presents.

The conditions of the above obligation are such that

WHEREAS, the Principal is an applicant for a Contractor's license, and

WHEREAS, the said Principal will conform in all respects to the ordinances and building codes of the Oblige while performing Installation of Signs work.

WHEREAS, the effective date of this bond is May 7, 1990

NOW, THEREFORE, if the license shall be issued to the Principal who shall conform to the ordinances and codes of the Oblige, then this obligation shall be void, otherwise, the same shall remain in full force and effect.

IT IS FURTHER AGREED AND UNDERSTOOD, that, the Surety Company reserves the right to cancel this bond by giving thirty (30) days notice to the said Oblige, and upon receipt of such cancellation notice, the Surety is relieved of any further liability. The said Surety will be liable for loss accruing up to the effective date of said cancellation notice, in no event, to exceed the penalty of this bond.

Signed by us this 7th day of May 19 90

VANADCO, INC.

(Principal)

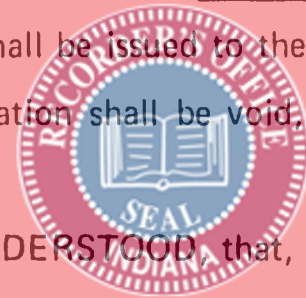
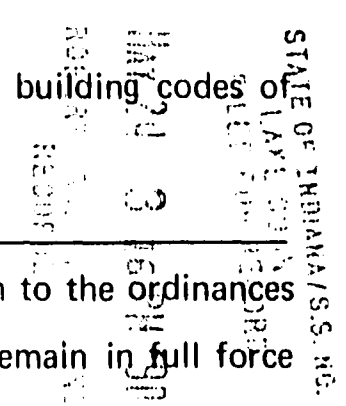
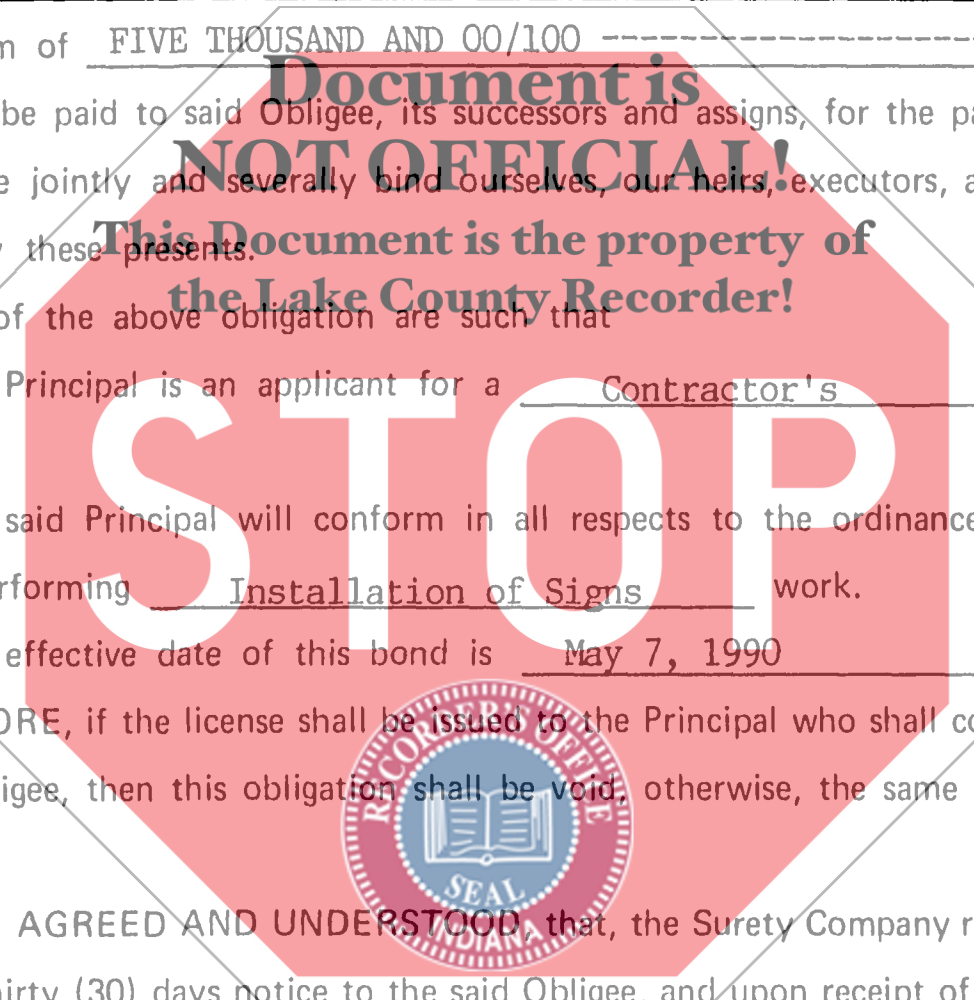
(Seal)

Bruce Stauffer

Bruce Stauffer, President

THE CINCINNATI INSURANCE COMPANY

By: Connie S. Kendall, Attorney-in-fact



THE CINCINNATI INSURANCE COMPANY

Cincinnati, Ohio

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That THE CINCINNATI INSURANCE COMPANY, a corporation organized under the laws of the State of Ohio, and having its principal office in the City of Cincinnati, Ohio, does hereby constitute and appoint

David D. Gibson; J. Don Crews; Gregory S. Downes; Sandra K. Wallace; Barbara E. Pearson; Connie S. Kendall and/or Dorothy H. Neilson

of Plymouth, Indiana its true and lawful Attorney(s)-in-Fact to sign, execute, seal and deliver on its behalf as Surety, and as its act and deed, any and all bonds, policies, undertakings, or other like instruments, as follows:

Any such obligations in the United States, up to Five Million and No/100 Dollars (\$5,000,000.00).

This appointment is made under and by authority of the following resolution passed by the Board of Directors of said Company at a meeting held in the principal office of the Company, a quorum being present and voting, on the 6th day of December, 1958, which resolution is still in effect:

"RESOLVED, that the President or any Vice President be hereby authorized, and empowered to appoint Attorneys-in-Fact of the Company to execute any and all bonds, policies, undertakings, or other like instruments on behalf of the Corporation, and may authorize any officer or any such Attorney-in-Fact to affix the corporate seal; and may with or without cause modify or revoke any such appointment or authority. Any such writings so executed by such Attorneys-in-Fact shall be binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company."

This Power of Attorney is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of the Company at a meeting duly called and held on the 7th day of December, 1973:

"RESOLVED, that the signature of the President or a Vice President and the seal of the Company may be affixed by facsimile on any power of attorney granted, and the signature of the Secretary and Treasurer and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power of certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certified by certificate so executed and sealed shall, with respect to any bond or undertaking to which it is attached, continue to be valid and binding on the Company."

IN WITNESS WHEREOF, THE CINCINNATI INSURANCE COMPANY has caused these presents to be sealed with its corporate seal, duly attested by its Senior Vice President this 14th day of June, 1984.



STATE OF OHIO) ss: COUNTY OF HAMILTON)



THE CINCINNATI INSURANCE COMPANY

Signature of David D. Gibson, Senior Vice President

On this 14th day of June, 1984, before me came the above-named Senior Vice President of THE CINCINNATI INSURANCE COMPANY, to me personally known to be the officer described herein, and acknowledged that the seal affixed to the preceding instrument is the corporate seal of said Company and the corporate seal and the signature of the officer were duly affixed and subscribed to said instrument by the authority and direction of said corporation.

Signature of Henry G. Berlon, Attorney At Law

HENRY G. BERLON, Attorney At Law Notary Public State of Ohio My commission has no expiration date. Section 147.03 R. C.

I, the undersigned Secretary and Treasurer of THE CINCINNATI INSURANCE COMPANY, hereby certify that the above is a true and correct copy of the Original Power of Attorney issued by said Company, and do hereby further certify that the said Power of Attorney is still in full force and effect.

GIVEN under my hand and seal of said Company at Cincinnati, Ohio. this day of 19



Signature of Robert J. Dubois, Secretary and Treasurer