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Chy: Steve M...
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THIS MORTGAGE, made the 2nd day of May, 1990

WITNESSETH, That The First Bank of Whiting as Trustee under Trust Agreement

dated December 21, 1979, and known as Trust No. 1512

hereinafter called Mortgagor, MORTGAGES AND WARRANTS TO The First Bank of Whiting, hereinafter with its successors and assigns, called Mortgagee, the property situated in the County of Lake and the State of Indiana, legally described as follows to wit:

(See attached Exhibit A)

Including all buildings and improvements thereon or that may hereafter be erected thereon, together with the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise now or hereafter appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all plumbing, heating and lighting fixtures and equipment now or hereafter attached to or used in connection with herein called Mortgaged Premises.

This Mortgage is granted to secure the performance of the covenants contained in this mortgage and to secure the payment of all indebtedness or liability of the mortgagor, or either of them individually, to The First Bank of Whiting, which may be existing at this time or created or existing at any time in the future, including (if applicable) but not limited to a promissory note executed at the time this mortgage is executed, in the original principal sum of \$ 70,000.00, with interest as provided for in the note.

All of the indebtedness secured by this mortgage shall be without relief from valuation and appraisal laws, and with attorney fees and shall be referred to in this mortgage as the "indebtedness secured hereby".

And the said Mortgagor does covenant and agree to and with said Mortgagee, as follows:

1. That the Mortgagor will pay the Mortgagee all indebtedness secured hereby in accordance with the terms of any note or obligation and the provisions hereof.

2. That said Mortgagor will pay all taxes, assessments and other governmental charges levied against or affecting the Mortgaged Premises before any penalty for non-payment attached thereto, and all levies, tax levies or liens which may be made or placed against the Mortgaged Premises which might in any way affect the security or any part thereof.

3. That said Mortgagor will abstain from the commission of waste on the Mortgaged Premises and keep the buildings and improvements thereon in good repair, and promptly comply with all laws, ordinances, regulations and requirements of any governmental authority affecting said premises, and should said Mortgaged Premises or any part thereof require inspection, repair, care or attention of any kind or nature not provided by the Mortgagor, the Mortgagee, being made sole judge of the necessity therefor, may, without obligation to do so after notice to the Mortgagor, enter or cause entry to be made upon said Mortgaged Premises, and inspect, repair, protect, care for or maintain said Mortgaged Premises to the extent that the Mortgagee may deem necessary; and may pay such sum of money as the Mortgagee may deem to be necessary therefor and it shall be the sole judge of the amount necessary to be paid. Waste, for the purposes hereof, shall include but not be limited to, the failure of the Mortgagor to pay the taxes, assessments or insurance premiums required to be paid under the terms hereof.

4. The Mortgagor will keep all buildings and improvements now or hereafter placed on the Mortgaged Premises insured against loss and damage by fire and other hazards, casualties, and contingencies with insurers, and in the amount and manner approved by the Mortgagee, with insurance money in

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CHICAGO TITLE INSURANCE COMPANY
STATE OF INDIANA
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case of loss made payable by the policies to the Mortgagee as its mortgage interest may appear, and deliver all such policies to the Mortgagee with premiums fully prepaid.

5. That if default be made in the payment of any taxes, assessments or other governmental charges assessed against the Mortgaged Premises, or in the payment of levies or tax liens made or levied against the Mortgaged Premises, or in procuring and maintaining insurance required to be maintained on said Mortgaged Premises or paying the premiums therefor, or in keeping the buildings and improvements in good repair, or in providing for the repair, care or attention of the Mortgaged Premises, or complying with the laws, ordinances, regulations and requirements of any governmental body affecting the Mortgaged Premises, or in keeping any other agreement herein contained, the Mortgagee may pay said taxes, assessments and other governmental charges affecting the Mortgaged premises, may effect such insurance and pay the premiums therefor, make or cause such necessary repairs, care or attention to be given the Mortgaged Premises, may procure abstracts, title searches and tax histories and may cause any one or more of them to be extended from time to time, and the moneys paid for any one or more or all of said purposes shall from the time of payment be due and payable to the Mortgagee with interest thereon at the per annum rate in effect on the Note at the time an advance is made under this paragraph and shall become part of the indebtedness secured hereby.

6. Should any right, title or interest in the Mortgaged Premises or any part thereof at any time be superior to the right, title and interest of the Mortgagee, or should any tax lien be made or levied against the Mortgaged Premises for delinquent taxes of any kind or nature, or if any breach of warranty with respect to this mortgage shall at any time exist, or should default be made in the prompt and punctual payment of any of the indebtedness secured hereby, or in the performance of any of the covenants or agreements herein contained, or contained in any other agreement with Mortgagee, and should such default continue for thirty (30) days, all of the indebtedness secured hereby shall, at the option of the Mortgagee and without notice, become and be due and payable immediately, notwithstanding any provision of said note or this mortgage to the contrary. The commencement by the Mortgagee of proceedings to foreclose this mortgage in any manner authorized by law shall be deemed an exercise of said option unless such proceedings on their face indicate otherwise.

7. That in the event of the occurrence of any one or more of the events mentioned in paragraph six hereof, it shall be lawful for the said Mortgagee, its successors and assigns, and it is hereby authorized and empowered to sell or cause to be sold the property hereby mortgaged pursuant to the statute in such case made and provided, and out of the proceeds of said sale to retain all sums then due and payable under the terms of any note or obligation and under the terms hereof. The Mortgagor expressly agrees to pay the sum of money above secured and Mortgagee's collection charge and attorneys fees without relief from valuation and appraisal laws.

8. In order to more fully protect the security of this mortgage:

- A. If requested by the Mortgagee, the Mortgagor will, at the time of closing, deposit with the Mortgagee an amount which, together with the payments specified in subparagraph B of this paragraph, will aggregate a sum sufficient to enable the Mortgagee to pay the real estate taxes and assessments that the Mortgagee estimates will be levied against the Mortgaged Premises during the ensuing tax year one (1) month before such taxes and assessments become delinquent plus an amount which, together with the payments designated in subparagraph B of this paragraph, will aggregate a sum sufficient to enable the Mortgagee to pay the premiums on the fire and other hazard insurance required to be placed on the Mortgaged Premises one (1) month before the next premium becomes due.
- B. In addition to the monthly payments required to be made upon the indebtedness secured hereby, the Mortgagor shall pay to the Mortgagee a sum equal to 1/12th of the amount of the annual real estate taxes and assessments from time to time estimated by the Mortgagee to be assessed against the Mortgaged Premises plus an amount equal to 1/12th of the annual premiums from time to time required to maintain the fire and hazard insurance required to be placed on the Mortgaged Premises as estimated by the Mortgagee.

Subject to paragraph nine, all sums received by the Mortgagee pursuant to this paragraph or to paragraph nine shall be held by the Mortgagee for the

THIS MORTGAGE is executed by THE FIRST BANK OF WHITING, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said THE FIRST BANK OF WHITING, hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said First Party or on said THE FIRST BANK OF WHITING personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors and said THE FIRST BANK OF WHITING personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, THE FIRST BANK OF WHITING, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Trust Officer

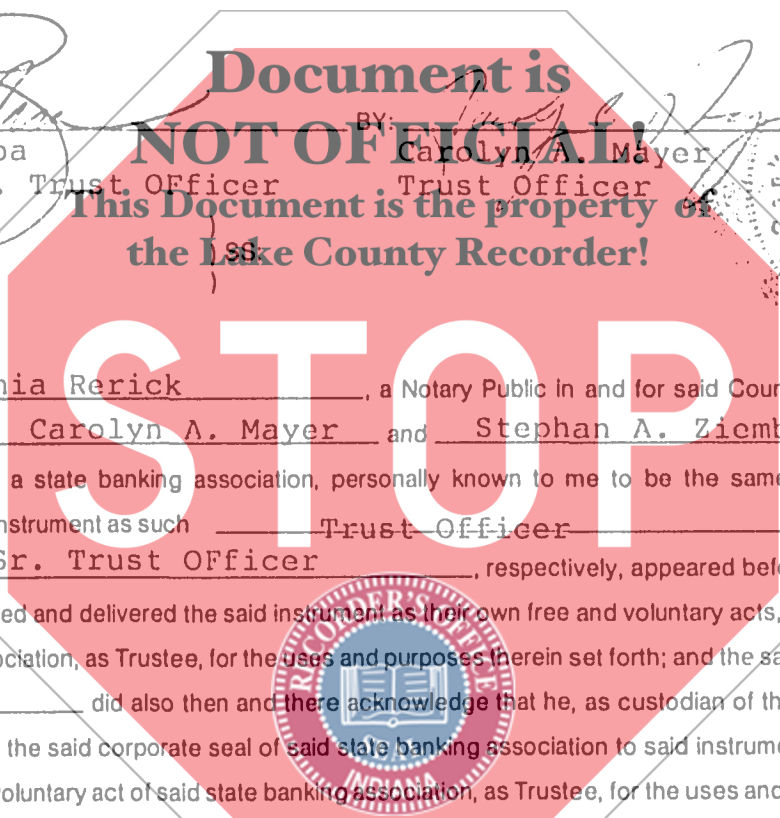
_____ and its corporate seal to be hereunto affixed and attested by its _____
Vice Pres. & Sr. Trust Officer this 2nd day of May
1990

THE FIRST BANK OF WHITING, not personally but as Trustee under the provisions of a Trust Agreement dated December 21, 1979 and known as Trust No. 1512

ATTEST:

Stephan A. Ziemba
Vice Pres. & Sr. Trust Officer
State of INDIANA
County of LAKE

BY: Carolyn A. Mayer
Trust Officer



I, Cynthia Rerick, a Notary Public in and for said County in the state aforesaid, DO HEREBY CERTIFY, that Carolyn A. Mayer and Stephan A. Ziemba, of THE FIRST BANK OF WHITING, a state banking association, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and Vice Pres. & Sr. Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act of said state banking association, as Trustee, for the uses and purposes therein set forth; and the said Carolyn A. Mayer did also then and there acknowledge that he, as custodian of the corporate seal of said state banking association, did affix the said corporate seal of said state banking association to said instrument as his own free and voluntary act, and as the free and voluntary act of said state banking association, as Trustee, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 2nd day of May, 1990.

Cynthia Rerick
Cynthia Rerick Notary Public

MY COMMISSION EXPIRES:

March 19, 1994

FB8185

COUNTY OF RESIDENCE: Porter

RETURN TO: The First Bank of
Whiting
Pine Island Branch
5191 W. Lincoln Highway
Crown Point, IN 46307

ATTN: DAN GRASS, ASST.
VICE PRESIDENT