

R-1611312 #3-4049

101748

Real Estate Mortgage

This Indenture Witnesseth, That WILLIAM TORRES AND ANNA M. TORRES, HUSBAND AND WIFE

of LAKE County, in the State of INDIANA

Mortgage and Warrant to SECURITY FEDERAL SAVINGS & LOAN ASSOCIATION OF LAKE COUNTY, A UNITED STATES CORPORATION

of LAKE County, in the State of INDIANA, the following, described:

Real Estate in LAKE County, in the State of Indiana, as follows, to-wit:

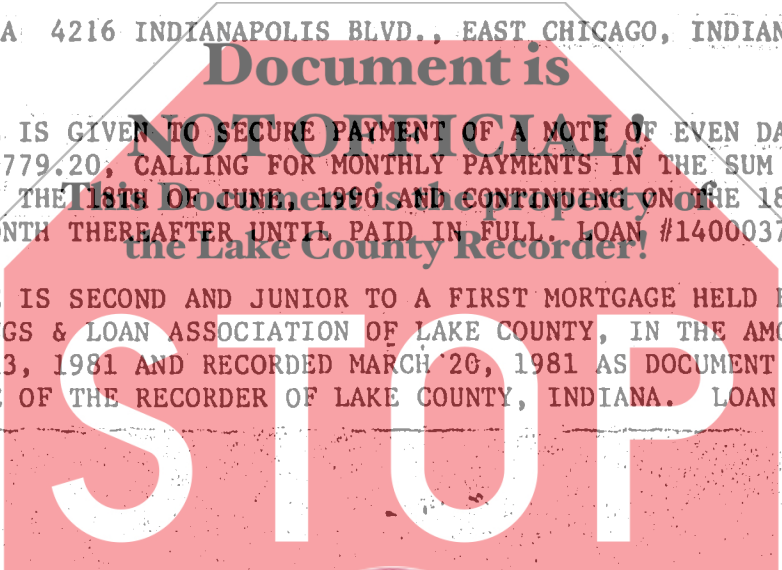
"LOT 8 AND THE SOUTH 1/2 LOT 7 BLOCK 14 RESUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 29 TOWNSHIP 37 NORTH RANGE 9 WEST SECOND PRINCIPAL MERIDIAN, CITY OF EAST CHICAGO, AS SHOWN IN PLAT BOOK 5 PAGE 3, IN LAKE COUNTY, INDIANA."

A/K/A 4216 INDIANAPOLIS BLVD., EAST CHICAGO, INDIANA 46312

Document is

THIS MORTGAGE IS GIVEN TO SECURE PAYMENT OF A NOTE OF EVEN DATE IN THE AMOUNT OF \$2,779.20, CALLING FOR MONTHLY PAYMENTS IN THE SUM OF \$115.80 COMMENCING ON THE 18TH OF JUNE, 1990 AND CONTINUING ON THE 18TH OF EACH CONSECUTIVE MONTH THEREAFTER UNTIL PAID IN FULL. LOAN #140003789

THIS MORTGAGE IS SECOND AND JUNIOR TO A FIRST MORTGAGE HELD BY SECURITY FEDERAL SAVINGS & LOAN ASSOCIATION OF LAKE COUNTY, IN THE AMOUNT OF \$38,900.00 DATED MARCH 13, 1981 AND RECORDED MARCH 20, 1981 AS DOCUMENT NUMBER 622037 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA. LOAN #160226



FILED MAY 21 1 31 PM '90 ROBERT RECHERCH CHICAGO TITLE INSURANCE COMPANY INDIANA DIVISION

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of TWO THOUSAND SEVEN HUNDRED SEVENTY NINE AND 20/100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with percent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set THEIR hands and seal on this 18TH day of MAY 19 90

(Seal) [Signature] (Seal) WILLIAM TORRES (Seal) [Signature] (Seal) ANNA M. TORRES (Seal)

STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 18TH day of MAY 19 90, came WILLIAM TORRES AND ANNA M. TORRES

and acknowledged the execution of the foregoing instrument Witness my hand and official seal.

My Commission expires DECEMBER 12, 1993 A RESIDENT OF LAKE COUNTY

[Signature] Notary Public LISA GARCIA

This instrument prepared by WILLIAM L. HEDGES, VICE PRESIDENT