

101287

ASSIGNMENT OF INTEREST IN REAL ESTATE CONTRACT

44072

This indenture witnesseth that Milton O. Richardson

As Assignors, of Lake, assigns to First Metropolitan Builders of America, Inc. of Lake County

, as Assignee, all interest of the Assignors in a certain contract to purchase real estate entered into by and between Milton O. Richardson

, as Purchasers and Mid America Homes, as Sellers of the following real estate located in Lake County, State of Indiana, to wit:

Lot 37 in Block 2 in Beverly 7 Addition to the City of Hammond, as shown in Plat Book 594 Page 307 in Lake County, Indiana.

Key# 26-32-205-37

Commonly known as: 7756 Beech Ave., Hammond, Indiana

as well as profits, rents and any other income that may be derived therefrom, to secure the performance of all conditions and stipulations of this agreement.

This assignment is given to the Assignee for the purpose of securing all indebtedness already owing by Milton O. Richardson

Assignor to said First Metropolitan Builders of America, Inc. in the sum of \$ 9,000.00

and is also given to secure all indebtedness or liability, of every kind, character and description of the Assignor, or either of them, to the assignment hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Assignee by reason of the assignment, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Assignee or has come to it by assignment or otherwise, and shall be binding upon the Assignor, and remain in full force and effect until all said indebtedness is paid. This assignment shall secure the full amount of said indebtedness without regard to the time when said assignment was made. The Assignor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this assignment, it shall not be necessary to serve notice upon the Assignor.

It is expressly agreed by Assignor and Assignee that Assignee accepts and assumes no obligation under the aforescribed land contract until this Document is foreclosed any and all interest of Assignor in said land contract.

Assignee specifically reserves the right at its own discretion to make any payment that it deems necessary on the land contract between Assignor and contract seller in the event of default by Assignor.

In Witness Whereof, Milton O. Richardson

, have / has hereunto set his hand and seal this 25th day of September, 1989

RETURN TO: UNION MORTGAGE CO., INC. P. O. BOX 515929 DALLAS, TEXAS 75251-5929 214/680-3134

Milton O. Richardson (Signature)

STATE OF Indiana COUNTY OF Lake

Before the undersigned, a Notary Public in and for said County and State this 25th day of September, 19 89

Acknowledged the execution of the above and foregoing assignment for the uses and purposes therein set forth.

Witness my hand and Notarial Seal.

My Commission Expires: 3-28-91

Allan Fefferman (Signature) Notary Public Lake County Resident

101288

ASSIGNMENT OF ASSIGNMENT OF INTEREST IN REAL ESTATE CONTRACT

FOR VALUE RECEIVED, the annexed Assignment of Interest in Real Estate Contract to UNION MORTGAGE CO., INC.

, which is recorded in the the Office of the Recorder of Lake County, Indiana, is hereby assigned and

transferred to Union Mortgage Co., Inc. without recourse upon the Assignment of Interest in Real Estate Contract.

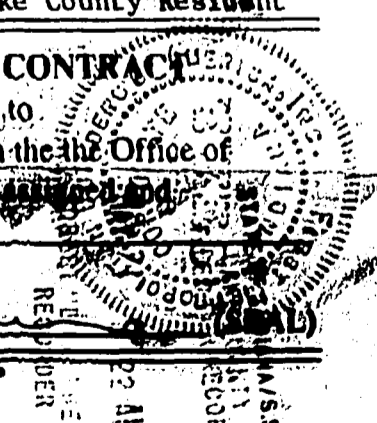
State of Indiana, County of Lake

Before me, Felipa Ortiz, a Notary Public in and for said County and State, on 9-25-89, personally appeared Allan Fefferman

, known to me to be the person who executed the foregoing assignment.

My Commission Expires: 11-16-93

Felipa Ortiz (Signature) Notary Public Lake County Resident



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