099653 ASSIGNMENT OF INTEREST IN REAL ESTATE CONTRACT

044251 → Union Mtg Co

This indenture witnesseth that Ulyless G. May & Rosie B. May, Husband & Wife, AS Assignors, of Lake County, Indiana, assigns to First Metropolitan Builders of America, Inc. of Gary, Indiana, as Assignee, all interest of the Assignors in a certain contract to purchase real estate entered into by and between Ulyless G. May & Rosie B. May, husband & wife, as Purchasers and Adminstrator of Veterans Affair, as Sellers of the following real estate located in Lake County, State of Indiana, to wit:

Legal Description: Lot 29 and the South ½ of Lot 30 in Block 21 in Gary Heights, in the City of Gary, as per plat thereof, recorded in Plat Book 20, Page 13, in the Office of the Recorder of Lake County, Indiana.

Commonly known as: 1057 Baker Street
Gary, Indiana 46404

Key# 25-43-173-29

as well as profits, rents and any other income that may be derived therefrom, to secure the performance of all conditions and stipulations of this agreement.

This assignment is given to the Assignee for the purpose of securing all indebtedness already owing by Ulyless G. May and Rosie B. May, Husband & Wife, Assignor to said First Metropolitan Builders of America, Inc., in the sum of $ 9,629.84, and is also given to secure all indebtedness or liability, of every kind, character and description of the Assignor, or either of them, to the assignment hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Assignee by reason of the assignment, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Assignee or has come to it by assignment or otherwise, and shall be binding upon the Assignor, and remain in full force and effect until all said indebtedness is paid. This assignment shall secure the full amount of said indebtedness without regard to the time when said as made. The Assignor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this assignment, it shall not be necessary to serve notice upon the Assignor.

It is expressly agreed by Assignor and Assignee that Assignee accepts and assumes no obligation under the aforedescribed land contract until such time as Assignee has foreclosed any and all interest of Assignor in said land contract.

Assignee specifically reserves the right at its own discretion to make any payment that it deems necessary on the land contract between Assignor and contract seller in the event of default by Assignor.

In Witness Whereof, Ulyless G. May and Rosie B. May, Husband & Wife, have/has hereunto set their hand and seal this 20th day of February, 19 90.

Ulyless G. May
Ulyless G. May

Rosie B. May
Rosie B. May

STATE OF INDIANA/S.S. NO.
LAKE COUNTY
FILED FOR RECORD
MAY 10 @ 27 AM '90
ROBERT W. PASTORE
RECORDER

STATE OF Indiana
COUNTY OF Lake

Before the undersigned, a Notary Public in and for said County and State this 20th day of February, 19 90.
Acknowledged the execution of the above and foregoing assignment for the uses and purposes therein set forth.
Witness my hand and Notorial Seal.
My Commission Expires: 1-4-92

Sid Rubenstein
Notary Public
Sid Rubenstein, Lake County Resident

7.00

099654 ASSIGNMENT OF ASSIGNMENT OF INTEREST IN REAL ESTATE CONTRACT

FOR VALUE RECEIVED, the annexed Assignment of Interest in Real Estate Contract to First Metropolitan Builders of America, Inc., which is recorded in the Office of the Recorder of Lake County, Indiana, is hereby assigned and transferred to Union Mortgage Co., Inc. without recourse upon the Assignment of Interest in Real Estate Contract.

Allan Fefferman, president (SEAL)
Allan Fefferman, president

STATE OF INDIANA/S.S. NO.
LAKE COUNTY
FILED FOR RECORD
MAY 10 @ 27 AM '90
ROBERT W. PASTORE
RECORDER

State of Indiana, County of Lake
Before me, Felipa Ortiz, a Notary Public in and for said County and State, on March 27, 1990, personally appeared Allan Fefferman President, known to me to be the person who executed the foregoing assignment.
My Commission Expires: 11-16-93

Felipa Ortiz
Notary Public
Felipa Ortiz

7.00

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