

Mortgagor: SCOTT, Paul 099573
2/23/90

88698
LAWYERS TITLE INS. CORP.
THE PROFESSIONAL CENTER
SUITE 215
WYOMING POINT, IN 46404

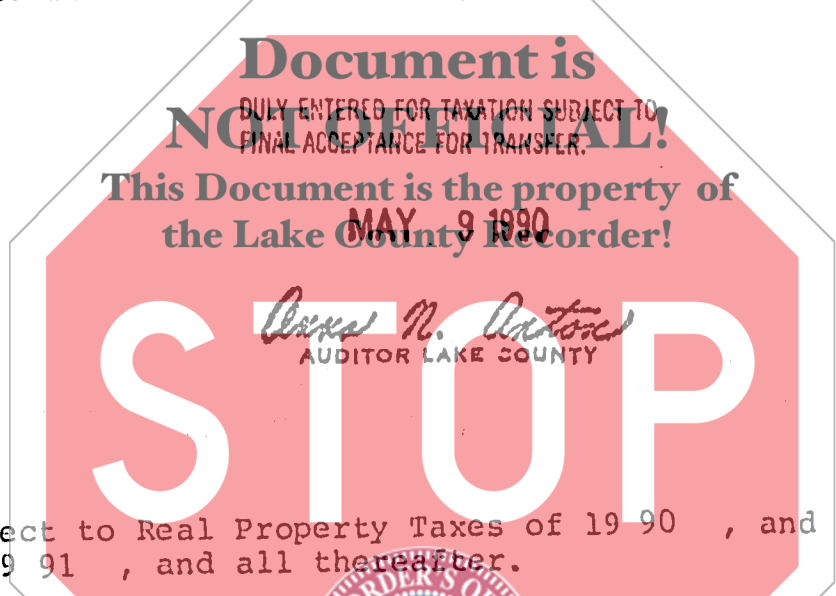
SPECIAL WARRANTY DEED

THIS INDENTURE WITNESSETH, That INDEPENDENCE ONE MORTGAGE CORPORATION ("Grantor"), a corporation existing

under and by virtue of the laws of Michigan CONVEYS to the SECRETARY OF HOUSING AND URBAN DEVELOPMENT, of Washington, D.C., his successors and assigns, for the sum of One and no/100 Dollar (\$1.00), and other valuable considerations, the receipt of which is hereby acknowledged, the following described real estate in Lake County, Indiana, to-wit:

Lot 17, Block 3, Scarsdale First Addition to the City of Gary, as shown in Plat Book 25, page 77, Lake County, Indiana.

Common Address: 948 E. 44th Place, Gary, Indiana 46409.



STATE OF INDIANA/S.S. NO. LAKE COUNTY FILED FOR RECORD
MAY 10 8 55 AM '90
ROBERT WOODS REELAND RECORDER

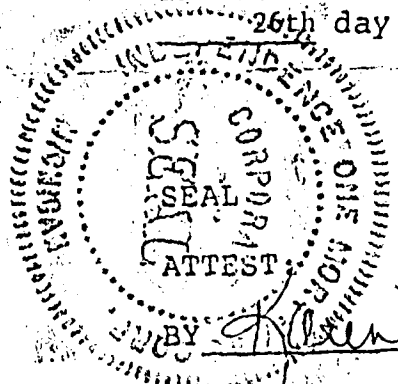
Subject to Real Property Taxes of 19 90 , and due and payable in 19 91 , and all thereafter.

The undersigned persons executing this deed on behalf of Grantor represent and certify that they are duly elected officers of Grantor and have been fully empowered, by proper resolution of the Board of Directors of Grantor to execute and deliver this deed; that Grantor has full corporate capacity to convey the real estate described herein and that all necessary corporate action for the making of such conveyance has been taken and done; that no Indiana Gross Income Tax is due or payable with respect to the Transfer made by this deed.

Grantor warrants the title to said Real Estate against the lawful claims of any and all persons claiming or to claim the same or any part thereof by, through, or under Grantor.

IN WITNESS WHEREOF, Grantor has caused this deed to be executed this 26th day of February, 19 90 .

INDEPENDENCE ONE MORTGAGE CORPORATION



Karen S. Rehn
Printed

Edward A. Bauer, III
Printed

Second Vice President
Office

Senior Vice President
Office

000478 6.50

STATE OF MICHIGAN)
) SS:
COUNTY OF OAKLAND)

Before me, A Notary Public in and for said County and State, personally appeared Edward A. Bauer, III, Senior Vice President, and Karen S. Rehn, Second Vice President respectively, of Independence One Mortgage Corporation, and acknowledged the execution of the foregoing corporate Warranty Deed for and on behalf of said Grantor, and, who, having been duly sworn, stated that the representations therein contained are true.

WITNESS my hand and Notarial Seal this 26th day of February, 19 90.

Toniann Taylor
Signature Notary Public

Toniann Taylor
Printed

My Commission Expires: Document is Resident of Oakland County

~~TONIANN TAYLOR
Notary Public, Oakland County, MI
My Commission Expires Mar 11, 1991~~



This instrument was prepared by:

Irwin J. Prince
TOWNSEND, YOSHA & CLINE
Attorneys at Law
2220 North Meridian Street
Indianapolis, Indiana 46208
(317) 925-9200

Send Tax Statements to: Federal Housing Commissioner
151 North Delaware Street
Indianapolis, Indiana 46204
Attn: Single Family Property Disposition Center

Return this deed to the Law Offices of:
Irwin J. Prince
TOWNSEND, YOSHA & CLINE
2220 North Meridian Street
Sandor Building
Indianapolis, Indiana 46208