REAL ESTATE MORTGAGE

099508

THIS INDENTURE WITNESSETH, that JOE LOUIS SHERROD AND KATHLEEN SHERROD HUSBAND AND WIFE (herein jointly and severally called "Mortgagor") of LAKE County, Indiana, MORTGAGES AND WARRANTS to SECURITY PACIFIC FINANCIAL SERVICES, 521 E. 86TH SUITE V MERRILLVILLE, IN 46410 LAKE County, Indiana, (herein called the "Mortgagee"), the following described real estate in LAKE County, Indiana, to wit:

LOTS 107 AND 108 IN LYNDORA ADDITION TO THE CITY OF HAMMOND, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 14 PAGE 18, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MAY 9 2 12 PM 1990
ROBERT E. CARLSON
RECORDER

together with all improvements thereon, and all rights, privileges, interests, easements, hereditaments and appurtenances, and all fixtures thereof (herein collectively called the "Mortgaged Premises").

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This Mortgage is given to secure the performance by the Mortgagor of the convenants, and agreements contained herein, and in a Note of even date which provides for ☒ a principal sum of $ 21102 payable in monthly instalments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on 5/14/00 or ☐ an initial balance of $ N/A and credit limit of $ N/A under a Revolving Loan Agreement, which is incorporated herein by reference as if fully set out here at length.

The Mortgagor expressly agrees to pay the sum above secured, without any relief whatever from valuation or appraisement laws of the state of Indiana.

Mortgagor shall pay all taxes, assessments and charges that are levied against the Mortgaged Premises as the same become due.

Mortgagor shall keep the Mortgaged Premises insured against loss and damage by fire, windstorms and other hazards with such insurers and in such amounts as shall be approved by the Mortgagee. All such insurance policies shall contain clauses making all proceeds of such policies payable to the Mortgagee and the Mortgagor as their respective interests may appear.

Should the Mortgagor or its successor in interest without the consent in writing of the Mortgagee sell, transfer, or convey, or permit to be sold, transferred or conveyed, by agreement for sale or in any manner, its interest in the property (or any part thereof), then Mortgagee may declare all sums secured hereby immediately due and payable, subject to applicable law.

IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal this 8th day of MAY, 19 90

Joe L. Sherrod
JOE LOUIS SHERROD

Kathleen Sherrod
KATHLEEN SHERROD

STATE OF INDIANA)
) ss:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 8th day of MAY, 19 90, personally appeared JOE LOUIS SHERROD AND KATHLEEN SHERROD, the above-named Mortgagor, and acknowledged the execution of the foregoing Mortgage.

Witness my hand and Notarial Seal.

Darlyne Rodriguez
Notary Public DARLYNE RODRIGUEZ
My Commission Expires: 4/13/91

This instrument was prepared by:

DOLLY JENKINS

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