

099425

Real Estate Mortgage

This Indenture Witnesseth, That **THOMAS G. RACE** and **JANICE L. RACE**, husband and wife

of **Lake** County, in the State of **Indiana**,

Mortgage and Warranty to **RANDY T. RACE** and **SHELLEY L. RACE**

of **Lake** County, in the State of **Indiana**, the following described

Real Estate in **Lake** County, in the State of **Indiana**, as follows, to-wit:

Lot thirteen (13), Melody Lane Gardens Addition to the Town of Highland, as shown in Plat Book 31, page 58, in Lake County, Indiana.

Subject to a certain promissory note dated April 23, 1990, by and between **Thomas G. Race** and **Janice L. Race**, husband and wife and **Randy T. Race** and **Shelley L. Race** in the amount of \$1,200.



STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MAY 9 11 27 AM '90
ROBERT BOB FREELAND
RECORDER

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed that until all of said notes are paid said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee as such interest may appear and the policy duly assigned to the mortgagee, to the amount of **One Thousand Two Hundred Dollars**, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with percent interest thereon, shall be a part of the debt secured by this mortgage.

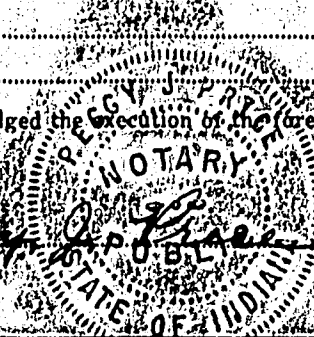
In Witness Whereof, the said mortgagor has hereunto set hands and seal this **23rd** day of **April** 19**90**
(Seal) **Thomas G. Race** (Seal)
(Seal) **Janice L. Race** (Seal)

STATE OF INDIANA, **Lake** COUNTY, ss:
Before me, the undersigned, a Notary Public in and for said County, this **23rd** day of **April** 19**90**, came **THOMAS G. RACE** and **JANICE L. RACE**

and acknowledged the execution of the foregoing instrument.
Witness my hand and official seal.

My Commission expires **3/17/93** **Robert Bob Freeland** Notary Public

This instrument prepared by: **Thomas G. Race**



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