

097542

Real Estate Mortgage

This Indenture Witnesseth, That Dirk A. Fehrman and Deana M. Fehrman

of Lake County, in the State of Indiana

Mortgage and Warrant to Marlin Painter

of Lake County, in the State of Indiana, the following described

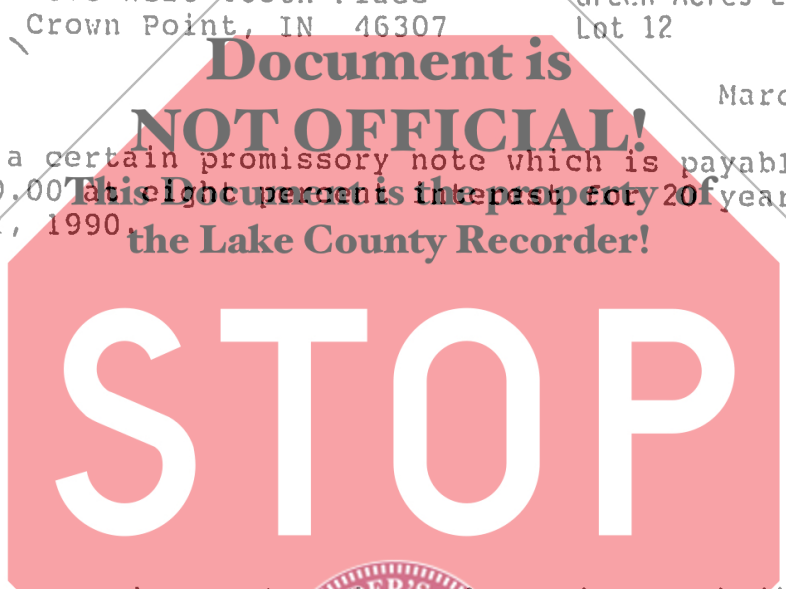
Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

7070 West 105th Place
Crown Point, IN 46307

Legal: 7070 West 105th Place Green Acres Estates
Crown Point, IN 46307 Lot 12

March 14, 1990

To secure a certain promissory note which is payable as follows:
\$50,000.00 This Document is the property of the Lake County Recorder!
April 1, 1990



STATE OF INDIANA, S. NO. 1471
APR 14 1990
REC'D
MAR 27 19 51 PM '90

and the mortgagor S expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor S will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Fifty Thousand Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with eight per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor have hereunto set their hands and seal this fourteenth day of March 19 90

Dirk A. Fehrman (Seal) Deana M. Fehrman (Seal)
____ (Seal) _____ (Seal)
____ (Seal) _____ (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 26th day of April, 1990, came

Dirk A. Fehrman and Deana M. Fehrman

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires April 29, 1993 Raylene Ludwig Notary Public

This instrument prepared by: x Deana Fehrman