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MERCANTILE NATIONAL BANK

OF INDIANA

HAMMOND, INDIANA

5343 Hickman Drive

007463

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That Walter E. Howard and Toni Howard, Husband & Wife

of LAKE County, in the State of INDIANA

Mortgage and Warrant to Mercantile National Bank of Indiana, a Corporation organized and existing under the laws of the United States of America of Lake County, in the State of Indiana, the following described Real Estate in LAKE County, in the State of Indiana, as follows, to-wit:

LOTS 47 AND 48, BLOCK 2, RESUBDIVISION OF PART OF JACKSON TERRACE, IN THE CITY OF HAMMOND, AS SHOWN IN PLAT BOOK 18, PAGE 4, IN LAKE COUNTY, INDIANA.

CHICAGO TITLE INSURANCE COMPANY

Document is

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together with the tenements, appurtenances and rights thereunto belonging, together with the rents therefrom, to secure the payment of one promissory note, of even date, in the amount of THIRTY THOUSAND AND 00/100— DOLLARS, ( \$30,000.00 ), made and executed by the mortgagor, payable to the order of the mortgagee, in accordance with the terms as set out in said promissory note.

In the event of a proceeding to foreclose this mortgage, the Mortgagor agrees to pay reasonable attorneys fees and such other expenses necessarily a part of such proceeding.

The lien of this mortgage shall include all equipment and appliances located on said real estate whether now or hereafter attached to or used in said real estate. In the event of a foreclosure, the Mortgagee may apply for a Receiver who shall take possession of the above real estate, and collect the rents therefrom, and complete said structure, and such receiver may be appointed irrespective of the value of the mortgaged property or its adequacy to discharge the indebtedness due and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor s will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as t heir interest may appear and the policy duly assigned to the mortgagee, in the amount of Thirty Thousand and 00/100— Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 2 per cent interest thereon/ shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagorsha ve hereunto set their hands and seal s this 18th day of April 19 90.

Walter E. Howard (Seal) Toni Howard (Seal)

STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, 18th day of April 19 90, came Walter E. Howard and Toni Howard, Husband & Wife

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires 8/28/92 Evelyn Leonakis Notary Public

This instrument prepared by: Helen Pennington

MNB 229 County of Residence: Lake

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