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MERCANTILE NATIONAL BANK  
OF INDIANA  
HAMMOND, INDIANA 46320  
3243 Newman Ave

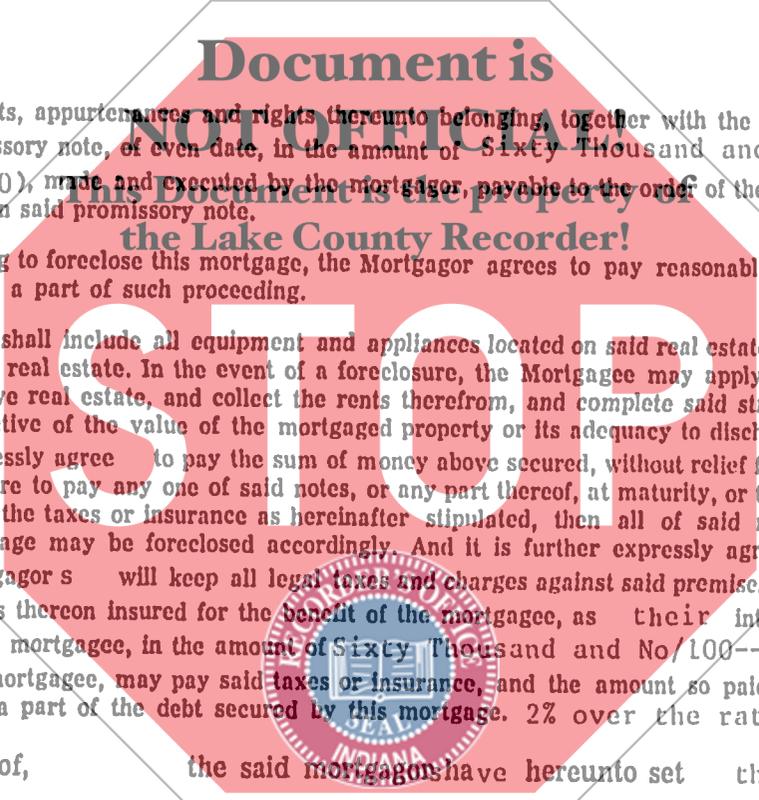
# REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That

Dale Gough, Sr. and Barbara Gough, husband and wife

of Lake County, in the State of Indiana  
Mortgage and Warrant to Mercantile National Bank of Indiana, a Corporation organized and existing under the laws of the United States of America of Lake County, in the State of Indiana, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 15 in Innsbrook, Unit No. 6, in the Town of Merrillville, as per plat thereof, recorded in Plat Book 56, page 18, in the Office of the Recorder of Lake County, Indiana



together with the tenements, appurtenances and rights thereunto belonging, together with the rents therefrom, to secure the payment of one promissory note, of even date, in the amount of Sixty Thousand and No/100----- DOLLARS, (\$60,000.00), made and executed by the mortgagor, payable to the order of the mortgagee, in accordance with the terms as set out in said promissory note.

In the event of a proceeding to foreclose this mortgage, the Mortgagor agrees to pay reasonable attorneys fees and such other expenses necessarily a part of such proceeding.

The lien of this mortgage shall include all equipment and appliances located on said real estate whether now or hereafter attached to or used in said real estate. In the event of a foreclosure, the Mortgagee may apply for a Receiver who shall take possession of the above real estate, and collect the rents therefrom, and complete said structure, and such receiver may be appointed irrespective of the value of the mortgaged property or its adequacy to discharge the indebtedness due and the mortgagor s expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor s will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, in the amount of Sixty Thousand and No/100----- Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 7 1/2 per cent interest thereon, shall be a part of the debt secured by this mortgage. 2% over the rate stated in the note

In Witness Whereof, the said mortgagors have hereunto set their hands and seals this 13th day of April 1990  
Dale Gough, Sr. (Seal)  
Barbara Gough (Seal)

STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 16th day of April 1990, came Dale Gough, Sr. and Barbara Gough

and acknowledged the execution of the foregoing instrument.  
Witness my hand and official seal.

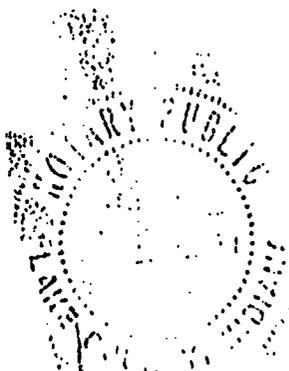
My Commission expires December 7, 1990  
Resident of Jasper Co., IN

Carole Lee Clark  
Carole Lee Clark Notary Public  
Printed Name

This instrument prepared by: M. A. Zembala

TICOR TITLE INSURANCE  
Crown Point, Indiana

NOTARY PUBLIC  
STATE OF INDIANA  
APR 13 1990  
7:30 AM



Handwritten initials or signature in the bottom right corner.