

097257 EXTENSION AGREEMENT
(ILLINOIS)

3030 892nd St
Chicago IL 60617

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose

This Indenture, made this 5th day of March, 19 90, by and between THE STEEL CITY NATIONAL BANK OF CHICAGO

, the owner of the mortgage or trust deed hereinafter described, and 1ST NATIONAL BANK OF EAST CHICAGO, INDIANA. NOT PERSONALLY BUT AS TRUSTEE UNDER TRUST #10:0283, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of THE STEEL CITY NATIONAL BANK OF CHICAGO

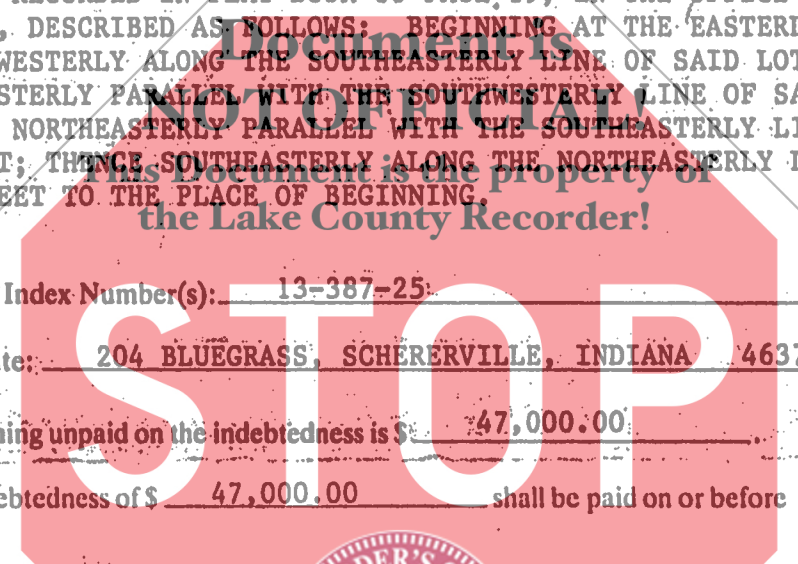
STATE OF INDIANA/S.S. NO. _____
LAKE COUNTY
FILE FOR RECORD
APR 26 9 19 AM '90
ROBERT W. BELAND
RECORDER

Above Space For Recorder's Use Only

dated SEPT. 5, 19 89, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded SEPT. 30, 1988, in the office of the Registrar of Titles/Recorder of LAKE County, INDIANA, in _____ of _____ at page _____ as document No. 000120 XXXXXXXXXX AND ASSIGNMENT OF RENTS DATED SEPTEMBER 9, 1988 AND RECORDED SEPTEMBER 30, 1988 AS DOCUMENT 000121

certain real estate in LAKE County, INDIANA described as follows:

PART OF LOT 12 IN PLUM CREEK VILLAGE FIFTH ADDITION, BLOCK 1, IN THE TOWN OF SCHERERVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 60 PAGE 19, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS: BEGINNING AT THE EASTERLY MOST CORNER OF SAID LOT 12; THENCE SOUTHWESTERLY ALONG THE SOUTHEASTERLY LINE OF SAID LOT 12, A DISTANCE OF 54.0 FEET; THENCE NORTHWESTERLY PARALLEL WITH THE SOUTHWESTERLY LINE OF SAID LOT 12, A DISTANCE OF 75.0 FEET; THENCE NORTHEASTERLY PARALLEL WITH THE SOUTHEASTERLY LINE OF SAID LOT 12, A DISTANCE OF 54.0 FEET; THENCE SOUTHEASTERLY ALONG THE NORTHEASTERLY LINE OF SAID LOT 12, A DISTANCE OF 75.0 FEET TO THE PLACE OF BEGINNING.



Permanent Real Estate Index Number(s): 13-387-25

Address(es) of real estate: 204 BLUEGRASS, SCHERERVILLE, INDIANA 46375

2. The amount remaining unpaid on the indebtedness is \$ 47,000.00

3. Said remaining indebtedness of \$ 47,000.00 shall be paid on or before 09/05/90

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until 09/05/90, 1990 at the rate of P+3 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of P+3 per cent per annum, and interest after maturity at the rate of P+5 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at THE STEEL CITY NATIONAL BANK OF CHICAGO 3030 EAST 93RD STRRET, CHICAGO, ILLINOIS 60617

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

1ST NATIONAL BANK OF EAST CHICAGO
TRUSTEE/TRUST #10:0283
BY: [Signature] (SEAL)

[Signature] (SEAL)
FREDERICK A. OLTHOF

(SEAL)

This instrument was prepared by K. HENDRICKSON C/O SCNB 17130 TORRENCE AVE., LANSING, IL 60438
(NAME AND ADDRESS)

7.50
CW

STATE OF Indiana

ss.

COUNTY OF Lake

I, Angie Bartok

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

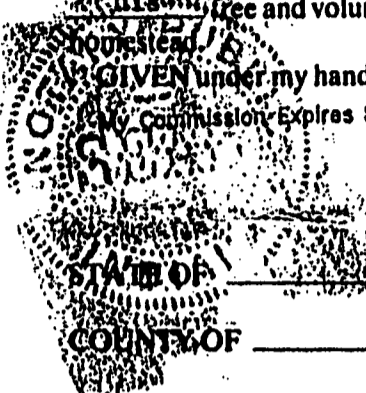
Thomas S. Gozdecki, Jr.

personally known to me to be the same person — whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that — he — signed, sealed and delivered the said instrument as his _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 5th day of March 1990.

My Commission Expires September 8, 1991

Angie Bartok
Notary Public



STATE OF _____

ss.

COUNTY OF _____

I, _____ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person — whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that — he — signed, sealed and delivered the said instrument as his _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!

STATE OF _____

ss.

COUNTY OF _____

I, _____ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

and _____, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

Box

EXTENSION AGREEMENT

WITH

MAIL TO:

GEORGE E. COLE®
LEGAL FORMS