

The Netherlands  
Insurance Company   
KEENE, NEW HAMPSHIRE, 03431

Bond #L 7-09-20

STATE OF INDIANA, S.S. NO.  
LAKE COUNTY  
FILED  
RECORDED  
APR 24 1990 PHM  
06, AM '90  
ROBERT "BOB" J. LARSON

096911

LICENSE OR PERMIT BOND

KNOW ALL MEN BY THESE PRESENTS, That we,

Raymond Development Corp.  
1955 Bernice  
Lansing, IL , of

as Principal, and THE NETHERLANDS INSURANCE COMPANY, a New Hampshire Corporation, and having its principal office in the City of Keene, New Hampshire, as Surety, are held and firmly bound unto All Cities, Towns, & Municipalities in Lake County, IN

hereinafter called the Obligee, in the penal sum of Five Thousand

DOLLARS (\$ 5,000.00).

lawful money of the United States of America to be paid to said Obligee, for which payment well and truly to be made, We bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

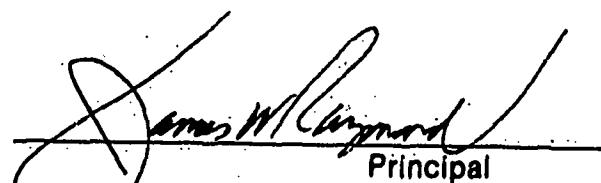
Signed with our hands and sealed with our seals, this, the 24th day of April A.D. 1990.

Whereas, a LICENSE or PERMIT has been granted by the Obligee to the above bounden Principal authorizing him to engage in Residential Construction

Now, therefore, the Condition of this Obligation is such that, if the said Principal shall faithfully observe the provisions of the Laws, Ordinances, and Resolutions governing the issuance of this License or Permit, then this Obligation shall be null and void, otherwise to remain in full force and effect.

Liability under this bond shall terminate as of the 24, day of April , 1991 , as to any acts subsequent thereto, unless said bond is continued in force from year to year by the issuance of a continuation certificate signed by the Surety.

The Surety may cancel this bond at any time by filing with the Obligee thirty (30) days written notice of its desire to be relieved of liability. The Surety shall not be discharged from any liability already accrued under this bond, or which shall accrue hereunder before the expiration of the thirty day period.

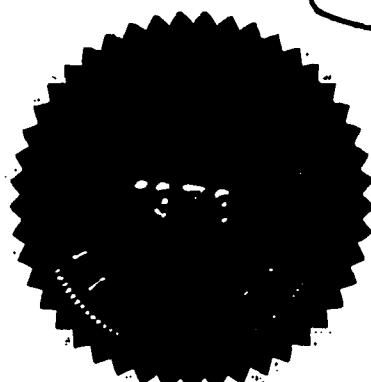
  
Principal

THE NETHERLANDS INSURANCE  
COMPANY

By:

  
Attorney-in-fact

N348-058(9/87)



4.00