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254863-255114 LD 5-5000
Brewer & Bartlett
800 Connecticut Ave
Norwalk, Connecticut

06850

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096506

Project: Glenwood Apartments
Location: Gary, IN
FHA No.: 073-55041

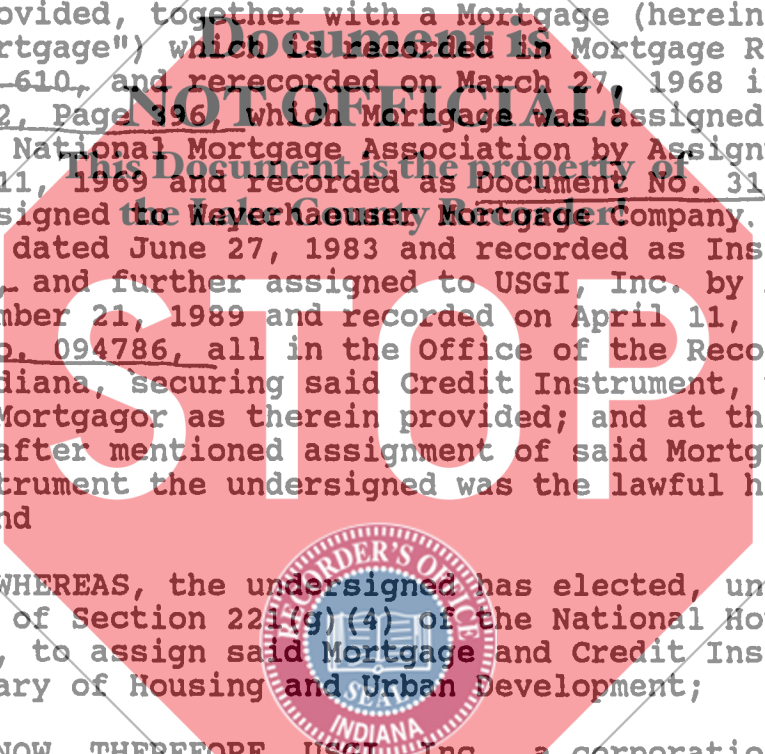
ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: THAT

WHEREAS, On the 1st day of March, 1968, Lake County Trust Company (hereinafter called "Mortgagor") executed a certain Secured Note (hereinafter called "Credit Instrument") in favor of Dovenmuehle, Inc. in the principal amount of \$1,900,000.00 with interest thereon payable as therein provided, together with a Mortgage (hereinafter called "Mortgage") which is recorded in Mortgage Record 1691, Page 610, and rerecorded on March 27, 1968 in Mortgage Record 1692, Page 396, which Mortgage was assigned to Government National Mortgage Association by Assignment dated September 11, 1969 and recorded as Document No. 31204, further assigned to the Weyerhaeuser Mortgage Company, by Assignment dated June 27, 1983 and recorded as Instrument No. 725631, and further assigned to USGI, Inc. by Assignment dated December 21, 1989 and recorded on April 11, 1990 as Document No. 094786, all in the Office of the Recorder Lake County, Indiana, securing said Credit Instrument, which bound the Mortgagor as therein provided; and at the time of the hereinafter mentioned assignment of said Mortgage and Credit Instrument the undersigned was the lawful holder thereof; and

WHEREAS, the undersigned has elected, under the provisions of Section 221(g)(4) of the National Housing Act, as amended, to assign said Mortgage and Credit Instrument to the Secretary of Housing and Urban Development;

NOW, THEREFORE, USGI, Inc., a corporation duly organized and existing under and by virtue of the laws of Connecticut, with its principal office at 800 Connecticut Avenue, Norwalk, Connecticut 06850, on behalf of itself, its successors and assigns, and for the sum of \$1.00 and other good and valuable consideration, does hereby sell, assign, transfer and set over, but without recourse or warranty, except as hereinafter stated, unto the Secretary of Housing and Urban Development, of Washington D.C., his successors and assigns, all rights and interest arising under the Mortgage and Credit Instrument, and all claims against the Mortgagor, or others, arising out of the mortgage transaction.



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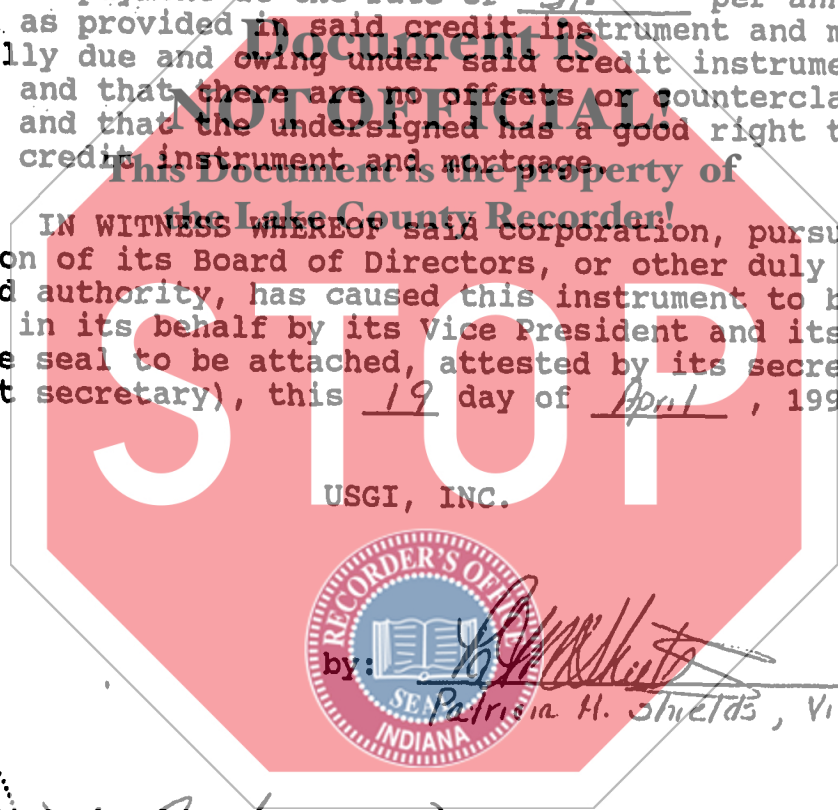
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The undersigned does hereby warrant that no act or omission of the undersigned has impaired the validity or priority of the instruments and rights assigned herein, and that the said mortgage is prior to all mechanics' and materialmen's liens filed of record subsequent to the recording of such mortgage regardless of whether such liens attached prior to such recording date, and prior to all liens and encumbrances which may have attached or defects which may have arisen subsequent to the recording of such mortgage except such liens or other matters as have been approved by the assignee hereunder, that, as of the date of the execution of this assignment, the sum of \$1,184,809.66 dollars, together with the interest accruing from the date of the last payment at the rate of 3% per annum, computed as provided in said credit instrument and mortgage, is actually due and owing under said credit instrument and mortgage and that there are no offsets or counterclaims thereto, and that the undersigned has a good right to assign the said credit instrument and mortgage.



IN WITNESS WHEREOF said corporation, pursuant to a resolution of its Board of Directors, or other duly qualified authority, has caused this instrument to be executed in its behalf by its Vice President and its corporate seal to be attached, attested by its secretary (or assistant secretary), this 19 day of April, 1990.

USGI, INC.



by:

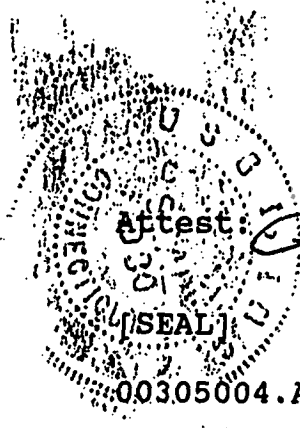
Patricia H. Shields

Patricia H. Shields, Vice President

Attest

Ma A Scammon

Ma A Scammon, Ass't Secretary



00305004.ASN

STATE OF CONNECTICUT:

ss: nowalk

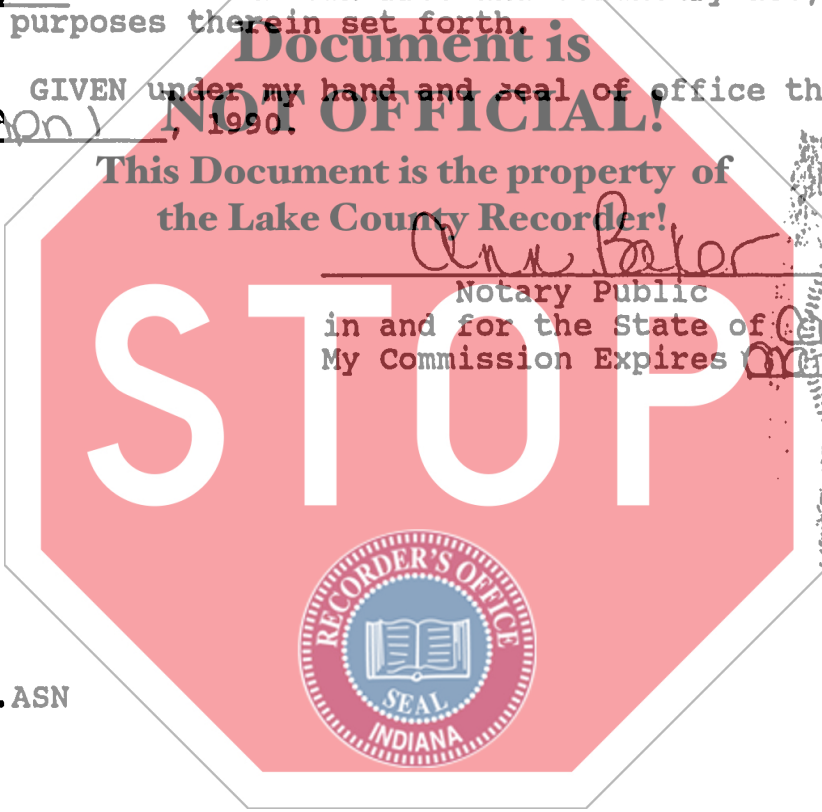
COUNTY OF FAIRFIELD :

I, the undersigned, a Notary Public in and for the state of Connecticut, do hereby certify that Patricia M Shields, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day and acknowledged that he, being thereunder duly authorized, signed and delivered said instrument as the free and voluntary act of Patricia M. Shields and as his own free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and seal of office this 19th day of April, 1990.

This Document is the property of the Lake County Recorder!

Anna Baker
Notary Public
in and for the State of Connecticut
My Commission Expires March 31st



00305004.ASN