

096502

ASSIGNMENT OF REAL ESTATE MORTGAGES

Date MAR 14 1990

KNOW ALL MEN BY THESE PRESENTS:

That NATIONAL BANK OF DETROIT, as trustee under the Indenture dated as of April 1, 1981, between PHM CREDIT CORPORATION and NATIONAL BANK OF DETROIT as Trustee, party of the first part, for value received, has mortgaged, pledged and granted a security interest, and by these presents does mortgage, pledge and grant a security interest, unto PHM CREDIT CORPORATION, a Corporation organized and existing under and by virtue of the laws of Michigan, and having its office and principal place of business in the City of Englewood, and State of Colorado, party of the second part, its successors and assigns, all of its right, title and interest in and to those certain indentures of mortgage made to ICM MORTGAGE CORPORATION to secure the payment of promissory notes therein described and all of its right, title and interest in and to the premises situated in the County of Lake, State of Indiana, and described in said mortgages, which mortgages are recorded in the office of the recorder of Lake County, in the State of Indiana, and are described in the attached Schedule A.

TOGETHER with the notes therein described, and the moneys due or to grow due thereon, with interest.

TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever, subject only to the provisions in the said indentures of mortgage contained.

IN WITNESS WHEREOF, the party of the first part has caused this instrument to be executed in its name by W.H. SMITH, its 2nd Vice Pres and attested by D.T. LIS and its corporate seal to be hereunto affixed, this 14th day of March, 1990 A.D.

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ATTEST:

D.T. LIS First Vice-President and Cashier

W.H. SMITH SECOND VICE PRESIDENT

State of Michigan )  
County of Wayne ) SS

I, DIANA M. JORDAN, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, That W.H. SMITH and D.T. LIS of NATIONAL BANK OF DETROIT, personally known to be to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth; and the said Vice President, did also then and there acknowledge that he, as custodian of the seal of said corporation, did affix the said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 14th day of March, 1990 A.D.

Diana M. Jordan  
Notary Public  
DIANA M. JORDAN  
Notary Public, Oakland County, MI  
My Commission Expires Nov. 14, 1993

My Commission Expires 11/14/93

(Execute in Black Ink)

Return To:  
ICM MORTGAGE CORPORATION  
6061 S. Willow Dr. Suite #300  
Englewood, Colorado 80111  
Document Control Dept.

STATE OF INDIANA/S.S. NO. 1 LAKE COUNTY FILED APR 23 1990



6.50  
OK

SCHEDULE A

Lake County  
Lender Title Insurance Corporation

Dated:

9/15/81

Executed By:

Louis Akin  
Loan #2000609-6  
Policy #82-80-012509

Note Amount:

49,000.00

Recorded (Date):

9/17/81

Book No.:

Clerk Filing No. 598633

Document No.:

Legal

Lot 10, Barclay Village  
Unit 1, PB 49/13, LCI

