

Muenich

096246

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Timothy A. Hildebrand and Charles Schaufele, both of legal age of Jasper County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

Lot 54 in Candlelight Trails Fifth Addition to the Town of St. John, as per plat thereof recorded in plat book 67 page 43, in the Office of the Recorder of Lake County, Indiana, and as amended by certificate of correction recorded December 13, 1989 as Document No. 074192. Commonly known as: 9460 West Oak Ridge Drive, St. John, Indiana

STATE OF INDIANA S. NO. LAKE COUNTY FILED APR 20 10 22 AM '90 ROBERT J. HILDEBRAND RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Timothy A. Hildebrand and Charles Schaufele, both of legal age mortgagor s to said DeMotte State Bank, in the sum of \$ 75,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor s, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor s, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor s, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor s expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Timothy A. Hildebrand and Charles Schaufele, both of legal age have hereunto set their hand s and seal s this 6th day of April, 19 90



Timothy A. Hildebrand  
Timothy A. Hildebrand  
Charles Schaufele  
Charles Schaufele

State of Indiana  
County of Jasper  
Before the undersigned, a Notary Public in and for said County and State this 6th day of April, 19 90

Timothy A. Hildebrand and Charles Schaufele, both of legal age  
Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Laura O'Brien  
Laura O'Brien NOTARY PUBLIC

My Commission Expires January 17, 1993 County of Residence: Jasper

This instrument was prepared by: Daniel J. Ryan, Senior V.P. and Loan

4.00 CK