

096195

REAL ESTATE MORTGAGE

This indenture witnesseth that **CITY OF GARY, a Municipal Corporation**
of **Lake County, Indiana**, as **MORTGAGOR**,
Mortgage and warrant to JACK GEORGE PAVISICH and MARGARET PAVISICH,
husband and wife
of **Cook County, Illinois** ~~XXXXXX~~ **MORTGAGEE**,
the following real estate in **the City of Gary, Lake County**
State of Indiana, to wit:

THE EAST HALF OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 13, TOWNSHIP 36 NORTH, RANGE 9 WEST OF THE 2ND P.M., EXCEPT THE FOLLOWING: THE NORTH 150 FEET OF THE SOUTH 305 FEET OF THE EAST HALF OF THE SOUTH HALF OF THE EAST HALF OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER, ALSO EXCEPT THE SOUTH 230 FEET OF THE EAST QUARTER OF THE NORTH HALF OF THE EAST HALF OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER, AND ALSO EXCEPTING A PARCEL OF LAND DESCRIBED AS: BEGINNING AT THE NORTHEAST CORNER OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER, THENCE WEST ALONG THE NORTH LINE OF SAID SOUTH HALF, 400 FEET; THENCE SOUTH PARALLEL TO THE EAST LINE OF SAID QUARTER SECTION TO A POINT 305 FEET NORTH OF THE SOUTH LINE THEREOF; THENCE EAST PARALLEL TO SAID SOUTH LINE 400 FEET TO THE EAST LINE OF SAID QUARTER SECTION; THENCE NORTH ALONG SAID EAST LINE TO THE POINT OF BEGINNING, ALL IN LAKE COUNTY, INDIANA.

AND THE FOLLOWING INDEBTEDNESS OF \$75,000.00
KEY # 49-35-6

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 10.50 percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

STATE OF INDIANA/S.S. NO.
LAKE COUNTY
FILED FOR RECORD
APR 20 9 30 AM '90
ROBERT "BOB" STEVENS
RECORDER

State of Indiana, Lake County, ss:
Before me, the undersigned a Notary Public in and for said County and State, this 11th day of April 1990, personally appeared _____ and acknowledged the execution of the foregoing mortgage. In witness whereof I have hereunto subscribed my name and affixed my official seal.
My commission Expires 9-21-1992
MARGARET E. LAWHEAD
Signature
MARGARET E. LAWHEAD
Printed Name
Resident of PORTER County

Dated this 11th Day of April 1990
ALEXANDRE LITTLE FOR THE CITY OF GARY
CHIEF OPERATING OFFICER
Seal
Seal
Seal

This instrument prepared by **GARRY A. WEISS** Attorney at Law
1205 W. Lincoln Highway, Merrillville, Indiana
MAIL TO: **City of Gary, a Municipal Corporation 401 Broadway, Gary, Indiana 4640**