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0990660

# REAL ESTATE MORTGAGE

This indenture witnesseth that **ROBERT C. SCHOOP and JEANETTE E. SCHOOP,**  
husband and wife, of Lake County, Indiana,

as **MORTGAGORS,**

Mortgage and warrant to **LILLIAN V. SCHOOP**

of **Lake County**

Indiana, as **MORTGAGEE**

the following real estate in  
State of Indiana, to wit:

Lake

County

Lots 15 and 16, E. W. Sohl's Fifth Addition, in the  
City of Hammond, as shown in Plat Book 2, Page 95, in  
Lake County, Indiana, and commonly known as 707 Kane Street,  
Hammond, Indiana



CHICAGO TITLE INSURANCE COMPANY  
INDIANA DIVISION  
STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
APR 19 1 11 PM '90  
ROBERT ROBERT FREELAND  
RECORDER

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:  
the principal sum of \$28,500.00 payable with interest in 120  
monthly installments of \$361.03 each, as evidenced by the  
mortgagors' promissory note of even date herewith.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 15 percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

### Additional Covenants:

This mortgage and the indebtedness it secures shall be deemed forgiven, released and satisfied in the event of the mortgagee's death prior to the mortgagors' payment of said indebtedness in full.

State of Indiana, Lake County, ss: Dated this 18th Day of April, 1990

Before me, the undersigned, a Notary Public in and for said County and State, this 18th day of April, 1990, personally appeared: **ROBERT C. SCHOOP and JEANETTE E. SCHOOP, husband and wife** and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.  
My commission expires January 24 1993

Robert C Schoop Seal  
**ROBERT C. SCHOOP**

Jeanette E Schoop Seal  
**JEANETTE E. SCHOOP**

Carl N. Carpenter Signature  
**Carl N. Carpenter** Printed Name  
Indiana County

This instrument prepared by CARL N. CARPENTER Attorney at Law

MAIL TO: Carl N. Carpenter, 5231 Hohman Avenue, Hammond, IN 46320

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OK