

#6-4788

Lake Cty Comm. Depl. Dept.  
2293 N. Main St  
C.P.

096052

MORTGAGE EXTENSION AGREEMENT

Attn: Melan Prozdanic  
R-61049

Agreement made April 10, 19 90, between the United States of America by and through the Department of Housing and Urban Development, herein referred to as mortgagee and Richard Westmoreland & Dina Westmoreland of 8 Washington Street, City/Town of New Chicago County of Lake, State of Indiana, herein referred to as mortgagor.

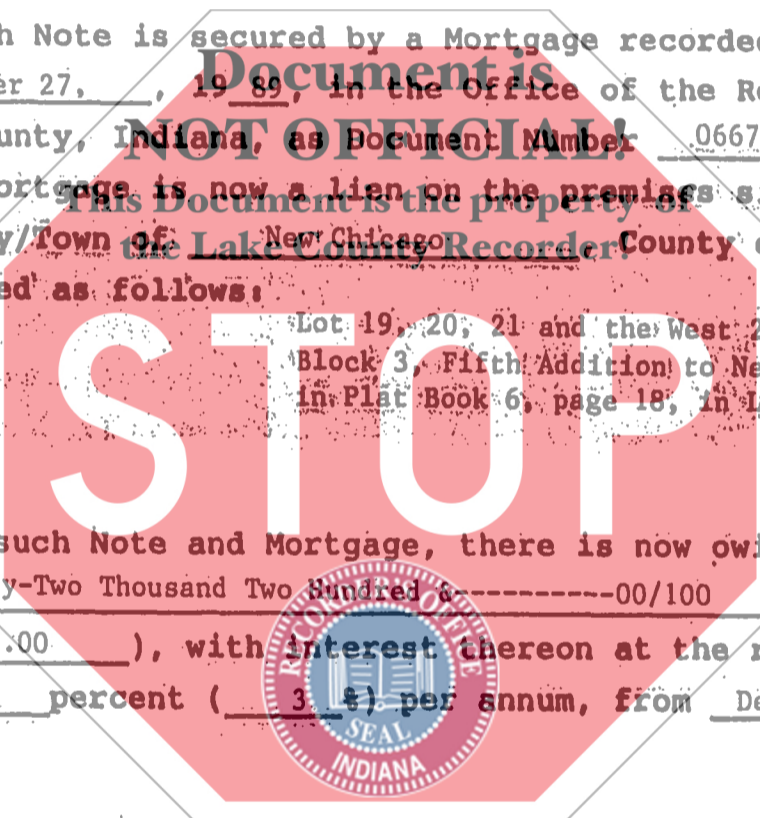
APR 19 1 11 PM '90  
ROBERT S. FINELAND  
RECORDER

STATE OF INDIANA/S.S. CHICAGO TITLE INSURANCE COMPANY  
LAKE COUNTY  
FILED FOR RECORD  
INDIANA DIVISION

The parties recite and declare that:

a. Mortgagee is the holder of a certain Note, conditioned for the payment of Thirty-Two Thousand Two Hundred & -----  
--00/100 Dollars (\$ 32,200.00 ) made by mortgagor, dated October 27, 19 89, and due on April 1, 19 2010.

b. Such Note is secured by a Mortgage recorded on October 27, 19 89, in the Office of the Recorder of Lake County, Indiana, as Document Number 066714 which Mortgage is now a lien on the premises situated in the City/Town of New Chicago, County of Lake, described as follows:



Lot 19, 20, 21 and the West 20 feet of Lot 22, Block 3, Fifth Addition to New Chicago as shown in Plat Book 6, page 18, in Lake County, Indiana.

c. On such Note and Mortgage, there is now owing the sum of Thirty-Two Thousand Two Hundred & -----  
00/100 Dollars (\$ 32,200.00 ), with interest thereon at the rate of Three percent ( 3 %) per annum, from December 1, 19 89.

d. Mortgagor is now the owner and holder of such premises on which such Mortgage is a valid lien for the sum of Thirty-Two Thousand Two Hundred & -----  
00/100 Dollars (\$ 32,200.00 ) principal with interest thereon at the rate of Three percent ( 3 %) per annum, and there are no defenses or offsets to the Mortgage or to the debt that it secures.

For the reasons set forth above and in consideration of the mutual covenants and promises of the parties hereto, mortgagor and mortgagee covenant and agree as follows:

6.50  
OK

1. Extension of maturity date. In consideration of One Dollar (\$1.00) paid by mortgagor and other valuable consideration, the receipt of which is acknowledged, mortgagee does hereby extend the time of payment of the principal indebtedness secured by such Note and Mortgage to May 1, 2010 (new last payment date) provided that mortgagor shall meanwhile continue to pay interest on the amount owing on such Note and Mortgage at the rate of Three percent (3%) per annum, from June 1, 1990 (new first payment date) on the first day of each month.

2. Principal and interest payments. Mortgagor, consideration of the above extension and other valuable consideration, the receipt of which is acknowledged, shall pay the principal sum and interest as set forth above on or before the maturity thereof as hereby extended, and shall comply with the other terms of the Note and Mortgage, except as modified herein.

3. When the terms and provisions contained in the Note and Mortgage in any way conflict with the terms and provisions of this agreement, the provisions herein contained shall prevail. Except as modified by this agreement, the Note and Mortgage are hereby ratified and confirmed. The failure or omission of either party to exercise, in one or more instances, any option given herein or in the Note or Mortgage, shall not be construed as a waiver or relinquishment of right to such option in the case of any other default, but the right to such further option shall remain in full force and effect.

4. Binding effect and agreement. This agreement shall be binding on the heirs, executors, administrators, successors and assigns of the respective parties.

In witness whereof, the parties have executed this agreement at Crown Point, Indiana the day and year first above written,

Subscribed and sworn to before me this 10th day of April, 1990.

Milani Grodzanich  
Notary Public

MILANI GROZDANICH  
NOTARY PUBLIC STATE OF INDIANA  
LAKE COUNTY  
MY COMMISSION EXP. MAY 11, 1990

x Richard Westmoreland  
Richard Westmoreland

x Dina Westmoreland  
Dina Westmoreland

United States of America,  
Acting by and through the Secretary  
for the Department of Housing and Urban Development  
Richard J. Hucker

Name Director, Lake County Community Development Department  
Title Director  
Signature [Signature]

This instrument was prepared by Kerry A. Williams

