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Cit Fedl SAFA
707 Ridge Rd
Munster
46321

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LOAN MODIFICATION AGREEMENT

WHEREAS, Citizens Federal Savings and Loan Association of Hammond, Indiana (Lender) loaned Victor C. Johnson and Linda A. Johnson, husband and wife, (Borrower), the sum of Thirteen Thousand Dollars (\$13,000.00) as evidenced by a Note, supplemented by a Rider to Mortgage Note (Rider) each executed by Borrower on March 29, 1985, and to secure the repayment of the Note, a Mortgage executed by Borrower and delivered to Lender on March 29, 1985, which Mortgage was recorded in the Recorder's Office of Lake County, Indiana, on April 4, 1985 as Document No. 798109 and which Mortgage affects the following described real estate, to-wit:

Lot 35, except the Easterly 10 feet by parallel lines thereof, in Block 8 in Glen L. Ryan's Second Subdivision, in the City of Gary, as per plat thereof, recorded in Plat Book 30 page 24, in the Office of the Recorder of Lake County, Indiana.

WHEREAS, the Note and Mortgage were amended as evidenced by An Amendment to Note and Mortgage to Conform to Actual Repayment Program Established at Loan Closing (Amendment) dated September 27, 1985 to change the first payment date from May 1, 1985 to June 1, 1985 and the final payment date from April 1, 1990 to May 1, 1990;

WHEREAS, the Note, Rider, Mortgage and Amendment (Loan Documents) are hereby incorporated herein as part of this Loan Modification Agreement (Agreement);

WHEREAS, the Borrower has requested a modification of the terms of said loan for the purpose of reducing the interest rate from 12.9% to 10.9%, lowering monthly principal and interest payments from \$163.63 to \$150.91 and reamortizing monthly principal and interest payments over a remaining term of ten (10) years with a final balloon payment due in five (5) years;

THEREFORE, it is hereby agreed that the modified terms of said loan are as follows:

1. The balance of said indebtedness as of the date of this Agreement is Eleven Thousand Dollars and Fifty Nine Cents (\$11,000.59) all of which the Borrower promises to pay with interest at a rate of 10.9% per annum; that the same shall be payable in consecutive monthly installments of \$150.91 beginning May 1, 1990, plus a sum estimated to be sufficient to discharge real estate taxes and insurance obligations, which estimated sum may be adjusted as necessary. Such monthly installments shall continue until the entire indebtedness is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on April 1, 1995;
2. In all other respects, the Loan Documents shall remain in full force and effect.

BY SIGNING BELOW, Lender and Borrower agree and accept the terms and conditions of this Agreement on this 14th day of April, 1990.

CITIZENS FEDERAL SAVINGS
AND LOAN ASSOCIATION

Sherry L. Akey
Sherry L. Akey, Asst. Vice President

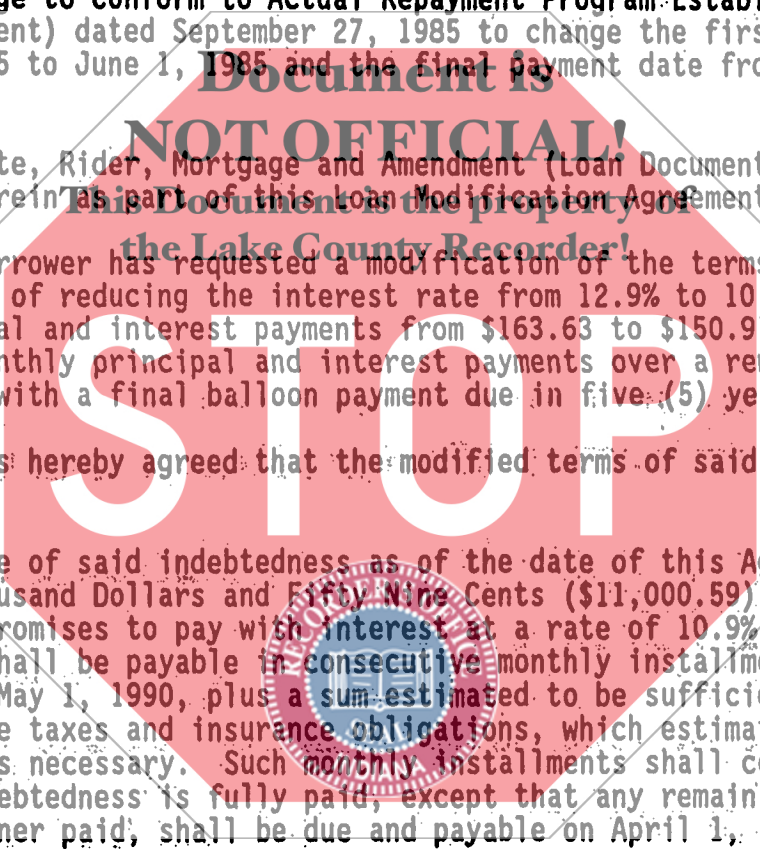
Victor C. Johnson
Victor C. Johnson (Borrower)

JoAnne Pickett
JoAnne Pickett, Asst. Secretary

Linda A. Johnson
Linda A. Johnson (Borrower)

This instrument was prepared by: Sherry L. Akey, Asst. Vice President
707 Ridge Road
Munster, IN 46321

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION



STATE OF INDIANA/S. NO.
LAKE COUNTY
FILES FOR RECORD
APR 14 1 10 PM '90
ROBERT W. BOSS, JR., CLERK
RECORDER

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STATE OF INDIANA }
COUNTY OF LAKE } SS:

Before me, a Notary Public in and for said County and State, on this day of April, 1990 personally appeared SHERRY L. AKEY AND JOANNE PICKETT personally known to me to be ASSISTANT VICE PRESIDENT AND ASSISTANT SECRETARY of CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION and each acknowledged execution of the foregoing instrument for and on behalf of said corporation and by authority of its Board of Directors.

IN WITNESS WHEREOF, I have affixed by hand and Notarial Seal.

Rhonda J. Ward
Rhonda J. Ward Notary Public

My Commission Expires: 02-08-93
County of Residence: Lake

STATE OF Indiana }
COUNTY OF LaPorte } SS:

Before me, a Notary Public in and for said County and State, on this 14th day of April, 1990 personally appeared Victor A. Johnson and Linda A. Johnson, husband and wife, and acknowledged execution of the foregoing instrument.

IN WITNESS WHEREOF, I have affixed by hand and Notarial Seal.

Bonnie S. Bod
Bonnie S. Bod Notary Public

My Commission Expires: February 18, 1994
County of Residence: LaPorte

