

095778

EXTENSION AND MODIFICATION AGREEMENT

OUR LOAN NO: 82155722

Legal Description A pt of SE 1/4 of Sec 21 Twp 33 N, R 8 W of the 2nd P.M., described as commencing at a pt ETC

NAME Don Bales Inc.

WHEREAS, INB NATIONAL BANK, NORTHWEST, successor by merger to The Lowell National Bank, of Lowell, Indiana loaned Don Bales Inc.

the sum of Two hundred thousand and no/100 (\$ 200,000.00)

evidenced by a note and a mortgage dated February 14, 1985 and recorded as Document No.

792541 in Lake County, Indiana

THEREFORE, in consideration of the mutual agreements herein contained, mortgage note

82155722 is hereby extended and modified as follows:

- 1. Maturity date of note and mortgage shall be extended to February 4, 1991.
2. Interest rate shall remain 1% over INB prime.

Legal: A part of the SE 1/4 of Section 21, Township 33 North, Range 9 West of the 2nd Principal Meridian, described as commencing at a point on the South line of said Section 21 and 400 feet East of the Right of Way line of NYC, RR, thence East along said line (which is also the centerline of State Highway #2) to the center of a Creek, a distance of 256.6 feet, thence North along said Creek centerline 408.7 feet to a I.P., thence North by Northwest along said Centerline 409 feet, thence West by Northwest 88.5 feet to an I.P., thence South 808.8 feet, to the point of beginning, in Lake County, Indiana.



STATE OF INDIANA/S.S. NO. LAKE COUNTY FILED APR 18 9 22 AM '90 ROBERT WOOD ISLAND RECORDER

All other terms of said mortgage shall remain the same.

IN WITNESS WHEREOF, the parties have hereunto agreed to and executed this instrument

this 3rd day of April, 90

INB NATIONAL BANK, NORTHWEST By Steve A. Niedert, SR. V.P. Officer

Don Bales President Borrower

Attest L.W. Turnquist, V.P. Officer

Borrower

STATE OF Indiana SS: COUNTY OF Lake SS:

On this 3rd day of April, 1990, before me, personally appeared Steve A. Niedert and L.W. Turnquist to me personally known, who being sworn did say that he/she is the Sr. Vice President and he/she is the Vice President of INB NATIONAL BANK, NORTHWEST the corporation named in and

which executed the within instrument, and that he/she executed the same for and on behalf of said corporation by authority of its Board of Directors and that the corporate seal affixed thereto is the corporate seal of said corporation, and that said instrument is the free act and deed of said corporation. And on the same day appeared Don Bales

to me known and who executed the within instrument, and who acknowledged that he executed the same as his free act and deed for the intent and purposes therein mentioned.

My commission expires: 11-14-92 Resident of Lake County, IN

Notary Public signature and name

This instrument prepared by:

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