

THIS FORM HAS BEEN APPROVED BY THE INDIANA STATE BAR ASSOCIATION FOR USE BY LAWYERS ONLY, THE SELECTION OF A FORM OF INSTRUMENT, FILLING IN BLANK SPACES, STRIKING OUT PROVISIONS AND INSERTION OF SPECIAL CLAUSES, CONSTITUTES THE PRACTICE OF LAW AND MAY ONLY BE DONE BY A LAWYER.

095625 REAL ESTATE MORTGAGE

This indenture witnesseth that Michael S. Boyd

of Lake County, State of Indiana

Mortgage and warrant to Patricia Hollingsworth

of Lake County, State

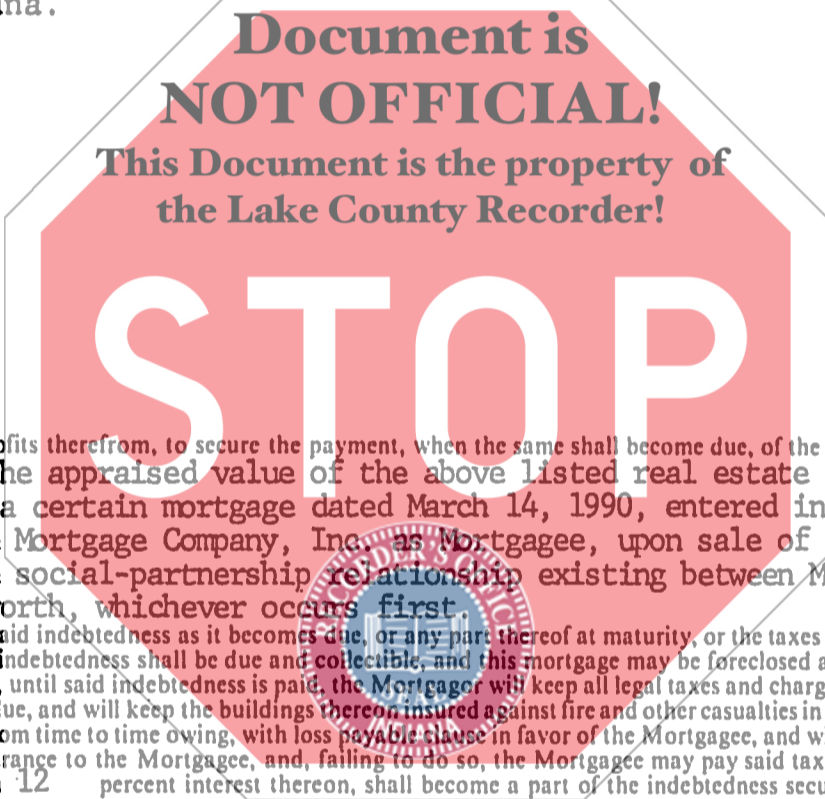
STATE OF INDIANA, ss.
LAKE COUNTY, INDIANA
APR 17 1990 27 PM '90
ROBERT OATES RECORDER
MORTGAGE

the following real estate in State of Indiana, to wit: Lake

County

The South half of Lot 10, all of Lot 11 and the North half 12, Block 21, Gary Heights, as shown in Plat Book 20, page County, Indiana.

STATE OF INDIANA, ss.
LAKE COUNTY, INDIANA
APR 17 1990 27 PM '90
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MORTGAGE



and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness: one-half (1/2) of the appraised value of the above listed real estate less any amounts then currently due on a certain mortgage dated March 14, 1990, entered into by Michael S. Boyd as Mortgagor and Lake Mortgage Company, Inc. as Mortgagee, upon sale of said real estate or upon termination of the social-partnership relationship existing between Michael S. Boyd and Patricia Hollingsworth, whichever occurs first.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 12 percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

This mortgage is secondary to a certain Mortgage dated March 14, 1990, entered into by Michael S. Boyd as Mortgagor and Lake Mortgage Company, Inc. as Mortgagee.

State of Indiana, Lake County, ss:

Dated this 16th Day of April 1990

Before me, the undersigned, a Notary Public in and for said County and State, this 16th day of April 1990 personally appeared

Michael S. Boyd
Seal

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

Seal

My commission expires April 17 1992

Seal

LAWRENCE T. OATES
Signature

Seal

Printed Name

Resident of Porter County

This instrument prepared by Lawrence T. Oates, Oates & Oates Attorney at Law

MAIL TO: Patricia Hollingsworth, 1229 W. 52nd Drive, Merrillville, IN 46410 4.00