

INDEMNIFYING MORTGAGE

095500

THIS INDENTURE WITNESSETH, That Langen Realty, Inc., an Indiana Corporation of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

Lot 5 Cedar Creek West, as shown in Plat Book 53, page 69, Lake County, Indiana.

APR 17 10 11 AM '90
STATE OF INDIANA/S.S. NO.
LAKE COUNTY
FILE RECORD
RECORDED

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Langen Realty Inc., an Indiana Corporation

mortgagor to said DeMotte State Bank, in the sum of \$ 50,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Daniel D. Langen, Treasurer of Langen Realty Inc., an Indiana Corporation has hereunto set his hand and seal this 3rd day of April, 19 90.



Langen Realty, Inc.

Daniel D. Langen, Treasurer (TREASURER)

State of Indiana
County of Jasper
Before the undersigned, a Notary Public in and for said County and State this 3rd day of April, 19 90.

Daniel D. Langen, Treasurer of Langen Realty Inc., an Indiana Corporation
Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Laura O'Brien
Laura O'Brien NOTARY PUBLIC

My Commission Expires January 17, 1993 County of Residence: Jasper

This instrument was prepared by: Daniel J. Ryan, Senior V.P. and Loan Administrator

4.00
ex