THIS AGREEMENT made and entered into, this 7th day of April by and between INB National Bank, Northwest, a national camera with its principal office at 437 South Street, Lafayette, Indiana, (the successor in interest to Lowell National Bank), herein called lender, and <u>First Baptist</u> Church of Cedar Lake, Inc. an Indiana Corporation herein called Borrower:

WITHESSETH THAT:

WHEREAS Lender is the holder of a certain Note dated _January 16, 1984, in the amount of \$ 18,400.00 , executed by President, Secretary, Trustees for First Baptist Church of Cedar Lake, Inc. which note is secured by Mortgage ed January 75, 1984, Official Records of Lake County, India nuary 25, 19 84, Official Records of Lake County, Indiana; such note and mortgage were modified and extended on March 9, 1987 and recorded in Document #907237 on March 18, 1987 in office of Recorder of Lake Co.

WHEREAS Borrower represents that the real estate described in the Mortgage is now owned by Borrower; and

WHEREAS the parties hereto desire to modify the terms of the Note and Mortgage; NOW THEREFORE, in consideration of the mutual promises and other valuable consideratio, the parties agree as follows:

The unpaid principal balance due under the Note as of the date of this Modification Agreement is \$ 16,059.96 ,plus accrued unpaid interest of $\frac{}{}$ _0_

The Note and Mortgage shall be modified as follows:

Document 18 Interest will be charged on unpaid principal until the full amount of principal has been paid. Interest shall accrue at an initial yearly rate of 11.50 %. (the "interest Rate"). The Initial Rate may change in accordance with section C of this Modification Agreement. The Interest Rete adequired by Section Aland Section G is the rates which will be charged both before and after any default.

(1) Time and Place of Payments Principal and interest shall be paid by Borrower by making payments every month. Monthly payments shall be made on the 1st day of each month beginning on March 1,1990. Each date on which . Each date on which monthly payment is paid is called a "Payment Date". Payments shall be made every month until all of the principal and interest and any other charges described below that the Borrower may owe are paid.. Monthly payments will be applied to interest before principal. If, on February 1 2004 comounts under this Note remain unpaid, those must be paid in full on that date, which is called the "Maturity Date". Monthly payments must be made at 437 South Street, Lafayette, Indiana 47902 of at a different place if required by the Note Holder.

(2) Amount of the Initial Monthly Payments Each of the initial monthly payments will be in the amount of U.S. 192.73. This amount may change in accordance with Section C of this Modification Agreement.

Adjustable Interest Rate and Monthly Payment Charges (1) Change Dates The Interest Rate may change on the 1st day of February 1993 and on that day every 12 months thereafter. Each date on which the Interest Rate could change is called a "change Date". The amount of the monthly payment may change on the 1st day of March 19 93, and on that day every 12 months thereafter.

(2) The Index Index for Measuring Interest Rate Changes (Interest Rate Index). The index to which your interest rate will be tied is the average of the most recent previous three month period of one year Auction Average U.S. Government Treasury Bills, quoted on a bank discount basis. this information is published in the Federal Reserve Bulletin and made available by the Federal Reserve Bulletin Board in Statistical Release h.15 (519). If the Index is no longer available,

the Note Holder will choose a new index which is based upon comparable information. The Note Holder will give notice of this choice to the Borrower. The current index is the value of the Interest Rate Index 45 days prior to the Change Date.

(3) Calculation of Changes
Before each Change Date, the Note Holder will calculate the new Interest
Rate by adding fourpercentage points (4.0 %) to the Current
Index. The Note Holder will then round the result of this addition
to the nearest one-eighth of one percentage point (0.125%). Subject
to the limits stated in Section C(4) below, this rounded amount will
be the new interest Rate until the next Change Date.
The Note holder will then determine the amount of the mouthly payment
that would be sufficient to repay the unpaid principal that you are
expected to owe at the Change Date in full on the maturity date at
the new interest Rate in substantially equal payments. The result
of this calculation will be the new amount of the monthly payment.

- (4) Limits on Interest Rate Changes
 The interest rate at the first Change Date will not be greater than 13.50% or less than 9.50%. Thereafter, the Interest Rate will be increased or decreased on any single Change Date by more than two percentage points (2.0%) from the interest Rate for the preceding twelve (12) months. Your Interest Rate will never be greater than 17.50%.
- (5) Effective Nate of Changes
 The new Interest Rate will become effective on each Change Date.
 The new mouthly payment will begin on the first Payment Date after the Change Date and will continue until the amount of the monthly payment changes become entitle the property of
- A notice of Changes in the Interest Rate and the amount of the monthly payment will be sent before the effective date of any change. The notice will include information required by law to be given to the Borrower and also the title and telephone number of a person who will answer any question regarding the notice.

Borrower hareby agrees to pay the indebtedness evidenced by the Note and secured by the Bortgage and to comply with and perform each and every convenant, condition and obligation contained therein as so modified or in any instrument at any time given to evidence or secured said indebtedness, or any part thereof.

IT IS understood and agreed that all terms and conditions of the aforementioned promissory flote and Mortgage including prior modification thereof, if any, shall remain in full force and offect without change except as heretofore otherwise specifically provided.

(otherwise shectricarry himse	Hinti
	IN WITNESS WHEREOF, Lender has execut	ed this agreement at Lafayette, Indiana,
,	as of the day first above written.	X James A. Dras CHINN. Pres.
		IX Ilan B. Michel
	INB NATIONAL BANK, Northwest	de al
	By: Sun A Midest	xooi c Stull
	(Steve A. Niedert, Sr. Vice President)	x Cail C. Browned
	STATE OF INDIANA)) SS:	X Parcia D. Brown
	, =	Al a . A Dan II
	COUNTY OF LAKE)	x (Muy Jacobsen Junith Myton
	On this 7th day of April	1990, holore jures Algray, thery luacobsen, Glenn B.
nnic	a nataty live first and first partiet which be	rsonally appeared _Jacobson, Odie C. Stutts, Cecil C. Browno,
edar	Lake Inc. an Indiana Corporation instrument and a subscribed to the within instrument	cknowledged that
Caai	subscribed to the within institutent and a	executed the same as a
	free act aid deed.	
	hadrana and a state and and	Plane M. Moerson
	WITHESS my hand and official seal.	Elaine M. Anderson Notary Public
		v- ·
	wied fall Whatair living ros!	

ATE OF INDIANA)) SS;
OUNTY OF)
n this 7th day of	signed, a Notary Public in and for said County and State April 19 90 , personally appeared of INB National Bank, Northwest,
oregoing instrument to l	of INB National Bank, Northwest, be such officer, and acknowledged the execution of the set the authorized act of said National Banking Association
9 90	Notarial seal this 7th day of April
	(Elizabeth A. Hunt) Notary Public Resident of Lake County
ly Commission Expires:	

This instrument was prepared by INB National Bank, Northwest,

By: John E. McDonald Senior Exeuctive Vice President

Modification-Agree

