095445

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, that George B. Oswald and Linda L. Oswald, husband and wife (herein jointly and severally called "Mortgagor") of Lake County, Indiana, MORTGAGES AND WARRANTS to Security Pacific Financial Services of Iowa Inc., 521 E. 86th Ave., Ste V, Merrillville, Lake County, Indiana, (herein called the "Mortgagee"), the following described real estate in Lake County, Indiana, to-wit:

Lot 19, Block 3, Lincolnway Farms, Inc., "Green Acres Development", as shown in Plat Book 23, page 14, in Lake County, Indiana.

STATE OF INDIANA S.S. NO.
LAKE COUNTY
FILED FOR RECORD
APR 16 2 01 PM '90
ROBERT [illegible]
RECORDER

together with all improvements thereon, and all rights, privileges, interests, easements, hereditaments, and appurtenances, and all fixtures thereof (herein collectively called the "Mortgaged Premises").

Document is NOT OFFICIAL! This Document is the property of the Lake County Recorder! STOP

This Mortgage is given to secure the performance by the Mortgagor of the convenants, and agreements contained herein, and in a Note of even date which provides for [X] a principal sum of $ 11806.44 payable in monthly instalments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on 4/17/95 ; or [NA] an initial balance of $ NA and credit limit of $ NA under a Revolving Loan Agreement, which is incorporated herein by reference as if fully set out here at length.

The Mortgagor expressly agrees to pay the sum above secured, without any relief whatever from valuation or appraisement laws of the state of Indiana.

Mortgagor shall pay all taxes, assessments and charges that are levied against the Mortgaged Premises as the same become due.

Mortgagor shall keep the Mortgaged Premises insured against loss and damage by fire, windstorms and other hazards with such insurers and in such amounts as shall be approved by the Mortgagee. All such insurance policies shall contain clauses making all proceeds of such policies payable to the Mortgagee and the Mortgagor as their respective interests may appear.

Should the Mortgagor or its successor in interest without the consent in writing of the Mortgagee sell, transfer, or convey, or permit to be sold, transferred or conveyed, by agreement for sale or in any manner, its interest in the property (or any part thereof), then Mortgagee may declare all sums secured hereby immediately due and payable, subject to applicable law.

IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal this 12th day of April, 1990.

George B. Oswald
George B. Oswald

Linda L. Oswald
Linda L. Oswald

STATE OF INDIANA)
SS:
COUNTY OF Lake)

Before me, the undersigned, a Notary Public in and for said County and State, this 12 day of April, 19 90, personally appeared George B. Oswald & Linda L. Oswald, husband & wife, the above-named Mortgagor, and acknowledged the execution of the foregoing Mortgage.

Witness my hand and Notarial Seal.

Richard S. Balousek
Notary Public Richard S. Balousek, Resident Lake County
My Commission Expires: 6/6/90

This instrument was prepared by:
R. Smith

400 CR

16120-0787 IN

ORIGINAL