

B 446431 L0 4005
Cal Natl Bk
5231 Hohman Ave
Hmd In 46320

095334

ASSIGNMENT OF LEASE

WHEREAS, under date of January 22, 1990
Omni Corporation as Lessee, entered into a Lease Agreement
with Herbert D. Lipner as Lessor, under
which the Lessor demised to Lessee premises situated at 2500-165th Street
Hammond, IN 46320 in the County of LAKE,
State of Indiana, for the term from January 1990 to January 1997

WHEREAS, Lessor has heretofore made application to CALUMET NATIONAL BANK (hereinafter called "Lender") for a loan in the amount of \$750,000.00
Seven Hundred Fifty Thousand ¹⁰/₁₀₀ dollars, (\$ 750,000), which loan has been conditionally authorized; and

WHEREAS, one of the conditions for the making of the loan is the assignment by Lessor to the Lender of Lessor's interest in said lease as collateral security for the loan indebtedness,

NOW THEREFORE, for value received and as an inducement to Lender to make disbursement of the loan, Lessor does hereby convey, assign, with the right of reassignment, transfer and set over unto Lender all its right, title and interest in, to and under the lease. However, so long as Lender has not entered into possession of the premises for the purpose of operating the business, Lender shall not be liable for the performance of any of the lease obligations, agreements, and covenants, including but not limited to the obligation to pay rent. Lessor shall remain liable for the performance of all such obligation to pay rent.

DATED, this 22nd day of January 1990

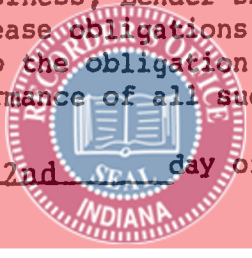
Omni Corporation
BY: Herbert D. Lipner *[Signature]* - CF

Before me personally appeared
Herbert D. Lipner
Given under my hand and official seal
this 22nd day of January, 1990

Benedetta M. Ziol
[Signature]
Benedetta M. Ziol

County of Residence: Lake
My Commission Expires: 4/7/90

Prepared by: Herbert D. Lipner



FILED
KEY # 37-150-46
APR 12 1990

Anna M. Anton
AUDITOR LAKE COUNTY

6.50
x
560A

For ~~095334~~ see doc. #
Leave #

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

STATE OF INDIANA'S S. M.
LAKE COUNTY
FILED RECORDS
FOR 1990
1 02 PM '90

The North 263 feet by parallel lines along the center line of Osborn Avenue of the following:

A parcel of land in the Northwest Quarter of the Northwest Quarter of Section 9, Township 36 North, Range 9 West of the Second Principal Meridian, City of Hammond, North Township, Lake County, Indiana; said parcel being that portion of said Northwest Quarter of the Northwest Quarter which lies East of a line parallel to and 664 feet Easterly of the West line of said Section 9, Northernly and Westerly of the parcel owned by the Indiana Harbor Railroad and described in Deed Record 98, pages 388-439, Recorder's Office, Lake County, Indiana, and Westerly of a straight line that is 82.20 feet Westerly of the West line of the 100-foot wide railroad right of way known as the Danville Branch of the New York Central Railroad at the North line of said Section 9 and 76.29 feet Westerly of said West line of the 100-foot wide railroad right of way at a point 634.99 feet Southerly of the North line, more particularly described as beginning at a point in the North line of said Section 9, 664.00 feet Easterly of the Northwest corner of said Section 9; thence Southerly along said North line, 480.34 feet, more or less, to a point that is 82.20 feet West of the West right of way line of the 100-foot wide Danville Branch; thence Southerly along a straight line, 634.99 feet to a point on a curved line that is 263 feet Easterly of said West line of the 100-foot wide railroad right of way; thence Southerly and Westerly along said curve of 520.69-foot radius, convex to the Southeast, 579.47 feet to a line that is 664 feet Easterly of and parallel to the West line of said Section 9; thence Northernly on said 664-foot parallel line, 836.48 feet to the North line of said Section 9 and the point of beginning.

