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095261

MORTGAGE

Record and return to:

Deane

Gainer Bank
8585 Broadway,
Merrillville, IN 46410

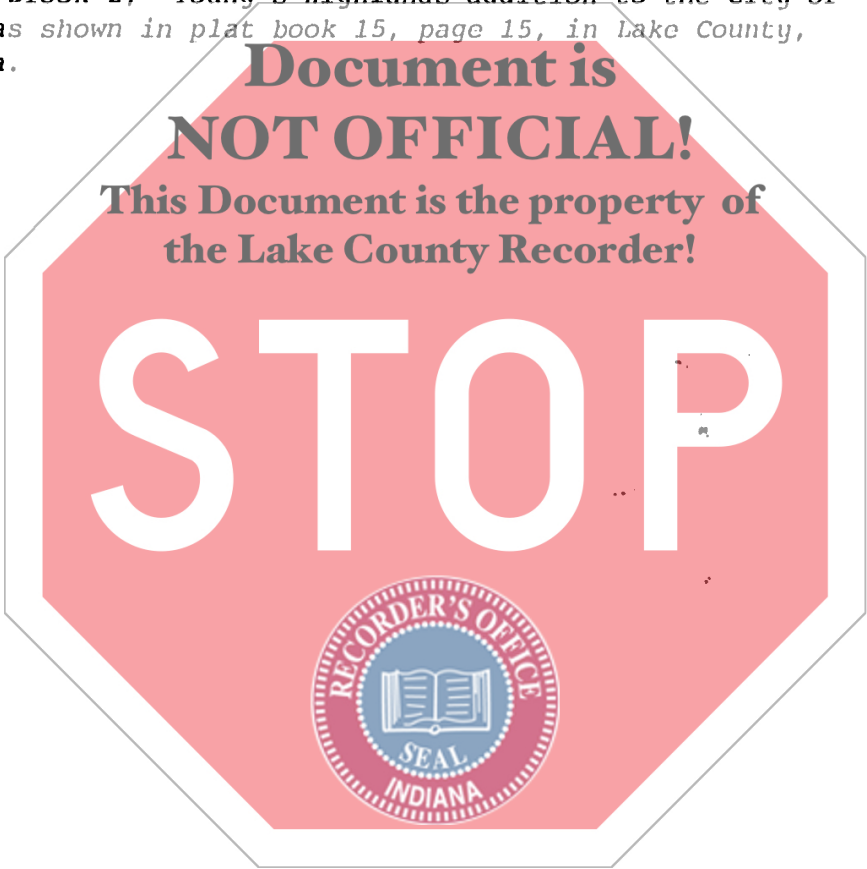
THIS MORTGAGE is made this 5TH day of APRIL 1990, between the Mortgagor, Andre H. Owens and Earline C. Owens (herein "Borrower"), and the Mortgagee,

GAINER BANK, a corporation organized and existing under the laws of THE UNITED STATES OF AMERICA whose address is 8585 BROADWAY, MERRILLVILLE, IN 46410 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$30,000.00 which indebtedness is evidenced by Borrower's note dated and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable ~~at~~ in 120 monthly instalments

TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of Lake State of Indiana:

Lot 20 Block 2, Young's Highlands addition to the City of Gary, as shown in plat book 15, page 15, in Lake County, Indiana.



STATE OF INDIANA, S. MC.
APR 19 9 22 AM '90
RECORDING DEPARTMENT

which has the address of 8712 Pine Ave. Gary Indiana 46403-1441 (herein "Property Address");

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

INDIANA—SECOND MORTGAGE—1/80—FNMA/FHLMC UNIFORM INSTRUMENT

Form 3815

8.50
CK/E