

094833

REAL ESTATE MORTGAGE

2753 Wolf
May 46 to 6

THIS INDENTURE WITNESSETH, That Stanley W. Cummings & Sandra J. Cummings
of Lake County, in the State of Indiana
Mortgage and Warrant to Victor F. Guthrie & Ruby C. Guthrie
of Lake County, in the State of Indiana, the following described Real Estate in
Lake County, in the State of Indiana, as follows, to-wit:

Lots Thirty (30) and Thirty-one (31), in Block Three (3) in Nickle Plate City, AS
PER PLAT THEREOF, RECORDED IN PLAT Book Two (2) PAGE Forty-Four (44) IN THE
OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

FOR THE SUM OF TWO THOUSAND DOLLARS (\$2,000.00)
PAYABLE ON DEMAND.

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and the mortgagor agrees to pay the sum of money above secured, without benefit
from valuation or appraisal laws; and upon failure to pay any one of said
notes, or any part thereof, at maturity, or the interest thereon, or any part
thereof, when due, or the taxes or insurance as hereinafter stipulated, then all
of said notes are to be due and collectible, and this mortgage may be foreclosed
accordingly. And it is further expressly agreed, that until all of said notes
are paid, said mortgagor will keep all legal taxes and charges against said
premises paid as they become due, and will keep the buildings thereon insured
for the benefit of the mortgagee, as their interest may appear and the policy
duly assigned to the mortgagee to the amount of

Two Thousand Dollars (\$2,000.00)

and failing to do so, said mortgagee may pay said taxes or insurance, and the
amount so paid with Zero percent interest thereon, shall be a part of the debt
secured by this mortgage.

In Witness Whereof, she/he the said mortgagor has hereunto set her/his hand and
seal this 11th day of April 1990

Stanley W. Cummings (Seal) Victor F. Guthrie (Seal)
Sandra J. Cummings (Seal) Ruby C. Guthrie (Seal)

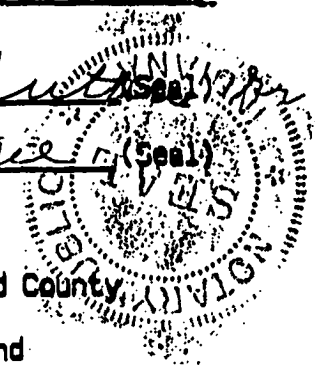
STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County,
this 11th day of April, 1990 came and
acknowledged the execution of the foregoing instrument.

Witness my hand and official seal. [Signature]
Notary Public

My Commission expires 8-14-90

STATE OF INDIANA/S.S. NO.
LAKE COUNTY
FILED FOR RECORD
APR 11 2 00 PM 1990
ROBERT HUBBARD
RECORDER



4.00