

First Commerce Bank  
P.O. Box 307  
Howell, In 46358

094715

SUBORDINATION AGREEMENT  
OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

Lake County Community Development Department, as present legal holder of that certain mortgage dated August 21, 1986, executed by Robert Brannon and Joan Brannon, as Mortgagors, to Lake County Community Development Department as Mortgagee, recorded September 12, 1986 as Document No. 874797, records of Lake County, Indiana, and concerning the real property in Cedar Lake, Indiana described as follows: Lot 11 in Block 2 in C.N. Straight's Subdivision in the Town of Cedar Lake, as per plat thereof, recorded in Plat Book 8, page 20, in the Office of the Recorder of Lake County, Indiana.

15/16/06

TICOR TITLE INSURANCE  
Crown Point, Indiana

for and in consideration of the sum of Ten Dollars and other valuable consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated March 27, 1990, by Robert Brannon and Joan Brannon, Mortgagors to First Commerce Bank, a Federal Savings Bank as Mortgagee/securing payments of a note in the amount of \$23,078.62 dated March 27, 1990, with interest from the date hereof on unpaid principal at the rate of 10.50 % per annum; principal and interest payable in installments of \$255.11 on the 27th day of every month beginning April 27, 1990 and continuing until March 27, 2005, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, Richard J. Hucker, Director, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand this 30th day of March, 1990.



Richard J. Hucker  
Director  
(Title)

STATE OF INDIANA/S.S. NO.  
LAKE COUNTY  
RECORDS DEPARTMENT  
APR 11 8 47 AM '90  
REBERT FREELAND  
RECORDER

STATE OF Indiana )  
COUNTY OF Lake ) SS:

Before me a Notary Public in and for said County and State, personally appeared Richard J. Hucker and its Director and respectively,

and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 30th day of March, 1990.

Notary Public

My Commission Expires:  
COUNTY OF RESIDENCE:

NOTARY  
MY COMMISSION EXP. MAY 11, 1990



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