

09/262

REAL ESTATE MORTGAGE

This indenture witnesseth that Betty L. Brown

of Cedar Lake, Lake County, Indiana,

, as MORTGAGOR ,

Mortgage and warrant to Kurt D. Brown

of Lowell, Lake County, Indiana

Indiana, as MORTGAGEE ,

the following real estate in
State of Indiana, to wit:

Lake

County

The South 100 feet of the North 2,000 feet of the East Half (E½) of the Northwest Quarter (NW¼) of Section Twenty-One (21), Township Thirty-Four (34) North, Range Nine (9) West of the Second Principal Meridian in Lake County, Indiana, except the East 530 feet thereof; also excepting that part lying West of the following described line, beginning at a point on the North line of said ¼ Section, 38 feet East of the Northwest corner thereof, thence Southerly to a point on the South line of said ¼ Section, 280.5 feet East of the Southwest corner thereof,

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APR 9 12 20 PM 1990
ROBERT E. G...
RECORDER

STATE OF INDIANA/S.S. NO.
LAKE COUNTY
FILED

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws, and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as her interest may appear and the policy duly assigned to the mortgagee, in the amount of One Thousand Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 8 per cent interest thereon, shall be a part of the debt secured by this mortgage.

Additional Covenants:

This mortgage is given to secure the payment of a certain Promissory Note of even date herewith in the principal amount of One Thousand Dollars which Promissory Note is due in full on February 27, 1990.

State of Indiana, Lake County, ss:

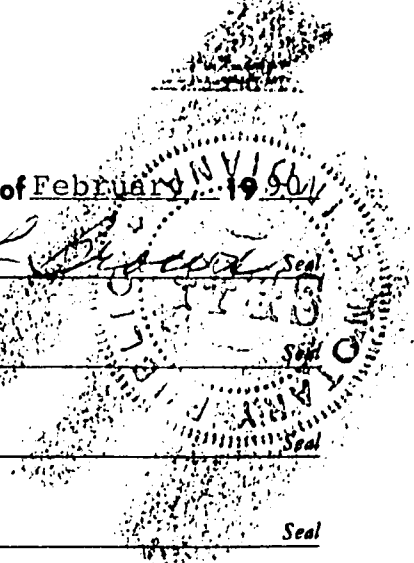
Dated this 1st Day of February, 1990

Before me, the undersigned, a Notary Public in and for said County and State, this 1st day of February 19 90 personally appeared: Betty L. Brown

Betty L. Brown
Betty L. Brown

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expire November 2, 1990

David J. Sims
David J. Sims, Notary Public



This instrument prepared by David J. Sims P.O. Box 88, Cedar Lake, IN 46303 Attorney at Law

MAIL TO: David J. Sims

4.00
CK