

092691

RETURN TO
CALUMET NATIONAL BANK
Mortgage Loan Dept.
1806 Robinhood Blvd.
Scherville, Indiana 46375

LOAN MODIFICATION AGREEMENT

Mortgage Loan #31-0010732

Property Address:
Parcel I: 1218 Tuckahoe
Munster, IN 46321
Parcel II: 6407 Jefferson
Hammond, IN 46324

Mailing Address:
6407 Jefferson
Hammond, IN 46324

WHEREAS CALUMET NATIONAL BANK
LOANED ROBERT M. ORTIZ AND REBECCA L. ORTIZ

THE SUM of Twenty Three Thousand and 00/100 Dollars (\$23,000.00) as evidenced by an note and mortgage executed and delivered on May 8th, 1985 which said mortgage being recorded as document number 802509 and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The principal balance is \$23,000.00; the terms of this modification will be as follows:

1. The rate of interest will be fixed at 14.00%.
2. This loan will be extended for a period of five years and will utilize a ten year amortization.
3. This loan shall mature on March 10, 1995.
4. Under the terms of this modification there will be fifty nine installments starting March 10, 1990 in the amount of \$357.11 and one final installment consisting of the outstanding principal balance and any accrued interest owing at that time (March 10, 1995).

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before March 10, 1995, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the parties hereto have set their hands and seals this 23rd day of March, 1990.

Robert M. Ortiz

Rebecca L. Ortiz

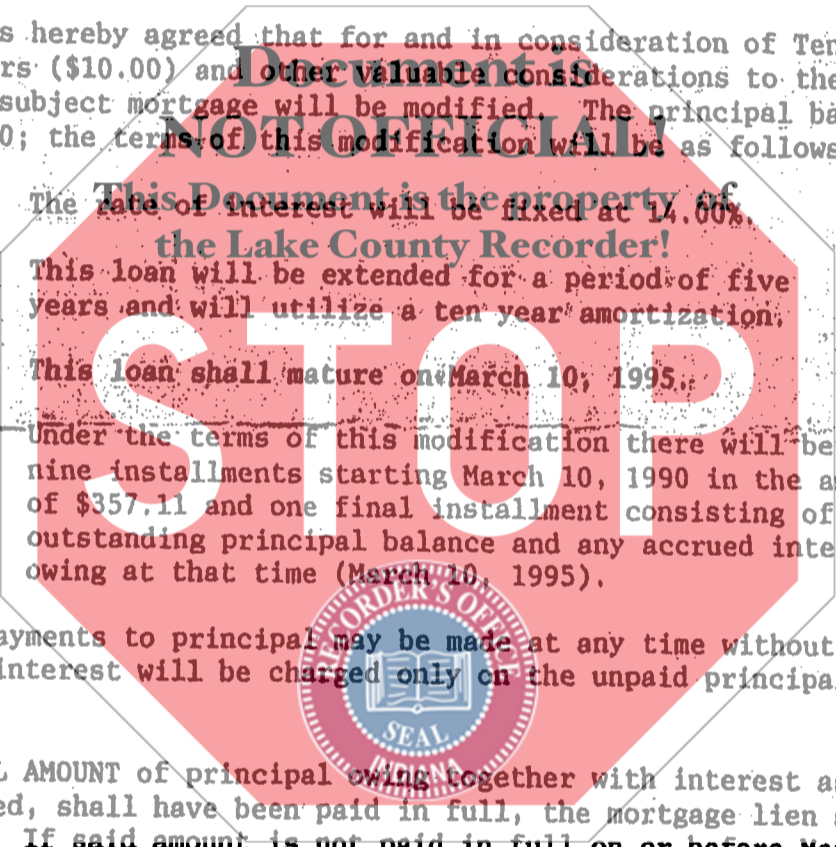
ATTEST:

CALUMET NATIONAL BANK

Sheila A. Miksis
Mortgage Loan Officer
Mortgage Loan Department

Terrence J. Farrell
Senior Vice President
Mortgage Loan Department

STATE OF INDIANA/S.S. NO.
LAKE COUNTY
FILED FOR RECORD
APR 2 2 27 PM '90
ROBERT "BOB" FREELAND
RECORDER



6.50
CNC
C6

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Robert M. Ortiz and Rebecca L. Ortiz acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 23rd day of March, 1990.

My commission expires: 8-10-93

County of Residence: Lake

Susan M. Pabon
Susan M. Pabon Notary Public

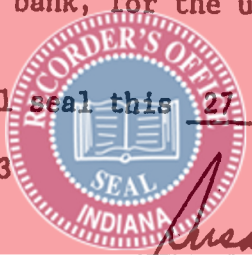
STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared Terrence L. Farrell, Sr. Vice President and Sheila A. Miksis, Mortgage Loan Officer of Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 27 day of March, 1990.

My commission expires: 08-10-93

County of Residence: Lake



Susan M. Pabon
Susan M. Pabon Notary Public

