## Calumet Marl Blud 7 1806 Polunbourd Blud Scho 4 6375

## MORTGAGE LOAM MODIFICATION AND EXTENSION AGREEMENT

Mortgage Loan Number 31-0011058

Property address: 215 South Lindberg Griffith, Indiana 46319

Mailing address: 215 South Lindberg Griffith, Indiana 46319

WHEREAS

CALIFIET NATIONAL BANK

LOANED

PAUL A. STUPECK AND CARL J. CHAN

THE SUM OF ONE HUNDRED FIVE THOUSAND AND 00/100 DOLLARS (\$105,000.00), as evidenced by a note and mortgage executed and delivered January 12, 1987, said mortgage being recorded on January 20, 1987 as document number 897439 in Lake County, Indiana, and whereas, the loan was modified and extended on January 15, 1989 through a period ended January 15, 1990, and

WHEREAS, all parties concerned have found it appropriate and do hereby agree to again modify and extend the said loan.

THEREFORE, it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified and extended. The terms of the modification are as follows:

1. The principal balance after allowing for the January 15, 1990 installment is \$105,000.00.

This Document is the property of

The above referenced loan his hereby, extended for a period of one year from January 15, 1990 to January 15, 1991.

The interest rate will remain at Calumet National Bank's prime rate plus one percent (said rate of interest as of January 15, 1990 is 10.25% plus 1.00% equals 11.25%). The interest rate will adjust semi-annually, each January and July.

ADDITIONAL PAYMENTS to principal may be made without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL amount of principal owing, together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on for before January 15, 1991, thence the mortgage may be foreclosed for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgagee nor its successors in interest under said mortgage, nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of nonfulfillment of this agreement by said mortgagors.

This loan is payable in full on or before January 15, 1991. At maturity you must repay the entire principal balance of the loan and unpaid interest when due. The bank is under no obligation to refinance the loan at that time. You will therefore be required to make payment out of other assets you may own, or you will have to find a lender willing to lend you the money at prevailing market rates, which may be considerably higher than the interest rate on this loan.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals this 15th day of January, 1990.

BORROYER

Carl J Carn

**GUARANTORS** 

Clandelyn A Stupeck

Caral R. Oman

Carol R. Oman

bishow,

ATTEST: CALUMET NATIONAL CARCALL Terrence J. Farrell Senior Vice President Sheila Miksas Mortgage Loan Officer Mortgage Loan Department Mortgage/Loan Departmen STATE OF INDIANA BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Paul A. Stupeck, Clandelyn A. Stupeck, Carl J. Oman and Carol R. Cman, and acknowledged the execution of the above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth GIVEN under my hand and official seal this 15th day of January 8-10 Document is My commission expires: Susan M. Pabon Notary Public COT OFFICIAL! County of residence: This Document is the property of the Lake County Recorder! STATE OF INDIANA SS: COUNTY OF LAKE BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Terrence J. Farrell, Senior Vice President and Sheila Miksas, Mortgage Loan Officer of Calumet National Bank, Hammond, Indiana, known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification and Extension Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth. GIVEN under my hand and official seal/this 15thday of January , 1990. commission expires: 8-10-93 WITNESS MY HAND and official seal County of residence: Lake 也上述 Susan M. Pabon Notary Public MOTAL