

083694

720 W. Chgo Ave
7 E. Chgo 46312

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, THAT David K. Ranich & Nancy C. Ranich
of Lake County, in the State of Indiana,

hereby mortgage and warrant to the First National Bank of East Chicago, Indiana, Lake County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

Lot 214 in Sherwood Forest 16th Addition to the town of Schererville, as recorded in Plat Book 46, Page 15 in the office of the Recorder of Lake County, Indiana. Commonly known as: 327 St. Dunstan, Schererville, Indiana 46375

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
FEB 8 19 44 PM '90
ROBERT THOMAS FRIEDMAN
RECORDER



This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by David K. Ranich & Nancy C. Ranich Mortgagees, to said First National Bank of East Chicago,

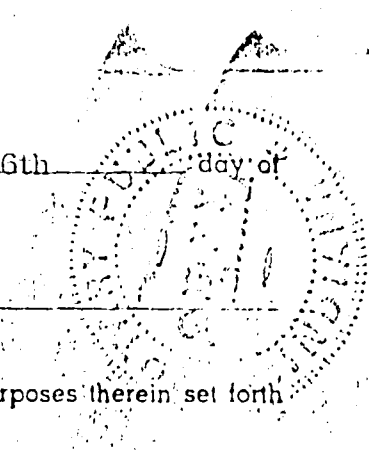
Indiana in the sum of \$ 10,757.27 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagors, or either of them, to the mortgage hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagors, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagors, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagors.

In witness Whereof David K. Ranich & Nancy C. Ranich
have hereunto set their hand and seal this 16th day of January 19 90.

David K. Ranich
David K. Ranich
Nancy C. Ranich
Nancy C. Ranich

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 16th day of January, 19 90



Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth

Witness my hand and Notarial Seal. Rosalie Hernandez
Rosalie Hernandez Notary Public Resident of Lake

My Commission Expires February 1, 1993

This Instrument was prepared by James Mishevich
James Mishevich, Installment Loan Department

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