

082790

REAL ESTATE MORTGAGE

This indenture witnesseth that **THOMAS C. ZANDSTRA and SHARON K. ZANDSTRA,**
husband and wife,

of **Lake County, Indiana**, as MORTGAGORS,

Mortgage and warrant to **BARTEL ZANDSTRA and BEATRICE H. ZANDSTRA,**
husband and wife, as JTWROS,

of **Lake County, Indiana**, as MORTGAGEES,

the following real estate in **Lake** County
State of Indiana, to wit:

Lot 16, Block 1, 5th Street Estates, First Addition to the Town of Highland, as shown in Plat Book 31, page 57, Lake County, Indiana. Key No. 27-254-16.

Commonly known as: **13017 Hess Drive, Highland, IN 46322.**



STATE OF INDIANA
LAKE COUNTY
RECORDED
FEB 5 8 50 AM '90
ROBERT J. ...

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness: a certain obligation evidenced by a Promissory Note of even date herewith in the principal sum of \$10,000.00, or any other note or notes that hereafter may be given in renewal or extension of same, payable as therein set forth.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 10% percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants: NONE

State of Indiana, **Lake** County, ss: Dated this 1st Day of FEBRUARY 19 90

Before me, the undersigned, a Notary Public in and for said County and State, this 1st day of FEBRUARY 19 90 personally appeared: **THOMAS C. ZANDSTRA and SHARON K. ZANDSTRA, husband and wife,** and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

Thomas C. Zandstra Seal
THOMAS C. ZANDSTRA

Sharon K. Zandstra Seal
SHARON K. ZANDSTRA

My commission expires _____ 19 ____
KATHLEEN D. BAPT
NOTARY PUBLIC STATE OF INDIANA
Kathleen D. Bapt
LAKE COUNTY
MY COMMISSION EXPIRES DEC 1 1999
Signature
Printed Name

Resident of **Lake** County

This instrument prepared by **BARTEL ZANDSTRA, 3235 - 45th, Highland, IN 46322** Attorney at Law

MAIL TO:

402