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REAL ESTATE MORTGAGE

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THIS INDENTURE WITNESSETH that Harold C. Johnson and Barbara E. Johnson, husband and wife of 6717 E 62nd Place, Hobart In 46342, as MORTGAGOR, Mortgage and Warrant to HOBART FEDERAL SAVINGS AND LOAN ASSOCIATION, a United States Corporation, 555 East Third Street, Hobart, Indiana, as MORTGAGEE, the following real estate in Lake County, State of Indiana, to-wit:

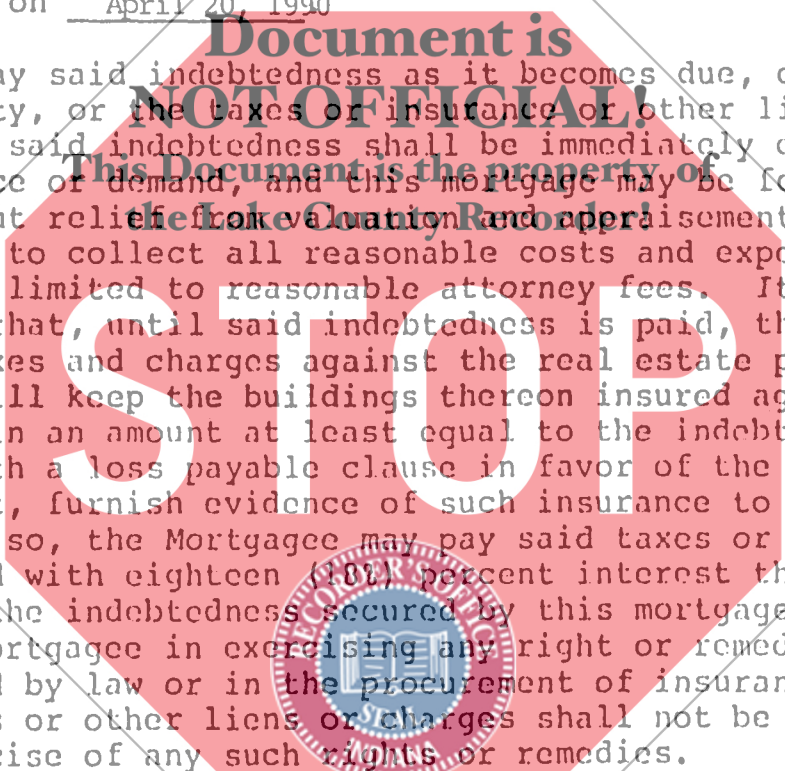
Lot 8 and 9 in Indian Ridge Estates in the City of Hobart as per plat thereof, recorded in Plat Book 35, page 47, in the Office of the Recorder of Lake County, Indiana.

LAWYERS TITLE INS. CORP. ONE PROFESSIONAL CENTER SUITE 215 CROWN POINT, IN 46037 STATE OF INDIANA/S.S. NO. LAYE COUNTY, IN FILED FOR RECORDED

FEB 1 8 50 AM '90 ROBERT JOHNSON AND RECORD

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

Installment note and security agreement of even date in the principal sum of \$50,000.00 with interest at a rate of 11.0 % per annum payable according to its terms, with the balance of the indebtedness, if not sooner paid, due and payable on April 20, 1990



Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance or other liens, costs, or assessments, then said indebtedness shall be immediately due and payable in full without notice or demand, and this mortgage may be foreclosed accordingly without relief from a court and appraisement laws. Mortgagee shall be entitled to collect all reasonable costs and expenses incurred including but not limited to reasonable attorney fees. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with a loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid with eighteen (18) percent interest thereon, shall become a part of the indebtedness secured by this mortgage. Any forbearance by Mortgagee in exercising any right or remedy herein or otherwise provided by law or in the procurement of insurance or payment by Mortgagee of taxes or other liens or charges shall not be a waiver of or preclude the exercise of any such rights or remedies.

If all or any part of the real estate mortgaged herein is sold, transferred, assigned, or conveyed in any manner, all sums secured by this mortgage shall become immediately due and payable in full.

DATED this 20th day of January, 1990

Handwritten signatures of Harold C. Johnson and Barbara E. Johnson with printed names below.

STATE OF INDIANA, Lake COUNTY, SS:

Before me, the undersigned, a Notary Public in and for said County and State, this 20th day of January, 1990, personally appeared:

Harold E. Johnson and Barbara E. Johnson and acknowledged the execution of the foregoing mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

Notary Public Jacqueline A. Kraft with circular notary seal.

My Commission Expires: 3-26-93

County of Residence: Lake

This instrument prepared by: Laura Niedbala

Handwritten notes: 4:00 pm pd by ck