

015736

REAL ESTATE MORTGAGE

This indenture witnesseth that RICK S. JOHNS

of Crown Point, Lake County, Indiana, as MORTGAGOR,

Mortgage and warrant to RICHARD S. JOHNS and NORMA JOHNS, as joint tenants with rights of survivorship,

of Highland, Lake County, Indiana, as MORTGAGEE,

the following real estate in Crown Point, Lake County, State of Indiana, to wit:

Lot 4-2 in Northeast Phase in Waterford, a planned unit development, to the City of Crown Point, as per plat thereof, recorded in Plat Book 61 page 52, in the Office of the Recorder of Lake County, Indiana.

Dec 29 12 44 PM '88

LILLIAN A. BLASTICK
RECORDER, LAKE COUNTY
CROWN POINT, INDIANA 46307
LAKE COUNTY
FILED FOR RECORD

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness

\$62,000.00 plus interest as evidenced by my promissory note of this same date.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with 9.5 percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

State of Indiana, Lake County, ss: Dated this 15th Day of January 19 88

Before me, the undersigned, a Notary Public in and for said County and State, this 24th day of December 19 88 personally appeared:

Rick S. Johns
RICK S. JOHNS Seal

Rick S. Johns and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

Seal

My commission expires October 25, 1991

Seal

Timothy P. Galvin, Jr.
Signature

Timothy P. Galvin, Jr.
Printed Name

Seal

Resident of Lake County

This instrument prepared by Timothy P. Galvin, Jr. Attorney at Law

MAIL TO: Galvin, Galvin & Leeney, 5231 Hohman Avenue, Hammond, IN 46320