

C 140786 B

Ret.: Ford Leasing Dev. Co.
P.O. Box 43336
Detroit, Mich.
46243

TITLE INSURANCE
Merrillville, Indiana

CORPORATE WARRANTY DEED

015724

THIS INDENTURE WITNESSETH, That MATOLS, INC., a corporation duly organized and existing under the laws of the State of Indiana located in Lake County, in the State of Indiana Conveys and Warrants to:

FORD LEASING DEVELOPMENT COMPANY, a Delaware Corporation authorized to transact business in the State of Indiana, located at 1 Parklane Blvd., Suite 1500E, City of Dearborn,

Wayne County, State of Michigan, for and in consideration of Three Hundred Eighty-four Thousand and no/100 DOLLARS (\$384,000.00) and other good and valuable consideration, the receipt whereof is hereby acknowledged, the following described Real Estate, together with improvements thereon; in Lake County, in the State of Indiana, to-wit:

Parcel One:

Part of the Northwest 1/4 of the Southwest 1/4 of Section 21, Township 36 North, Range 8 West of the 2nd P.M., in the City of Gary, Lake County, Indiana, described as follows:

Commencing at the center line intersection of Grant Street and 34th Avenue; thence Easterly along the center line of 34th Avenue 54.41 ft. to the East right of way line of Grant Street, being the point of beginning; thence North, along the East right of way line of Grant Street, 630.23 ft. to a point 190.22 ft. South of the North line of the NW 1/4 of the SW 1/4 of said Section 21; thence East parallel to the North line of said NW 1/4 of the SW 1/4 of said Section 21, 578.50 ft.; thence South, parallel with the East line of Grant Street, 518.25 ft. to the North right of way line of 34th Avenue; thence Westerly, along the North right of way line of 34th Avenue, 450.39 ft.; thence South parallel with the East right of way line of Grant Street, 30.23 ft. to the center line of 34th Avenue; thence Westerly along the center line of 34th Avenue, 152.41 ft. to the point of beginning, except the North 110.60 ft. of the West 73.23 ft.

Dec 29 11 44 AM '88

LILLIAN A. BLASTICK
RECORDER, LAKE COUNTY
CROWN POINT, INDIANA 46307

The Grantor executes this conveyance and the Grantee herein accepts this conveyance subject to the following:

1. Lien for Real Estate taxes not yet due and payable.
2. Easements of record, zoning ordinances, laws and amendments thereto and revisions thereof.
3. The Grantee acknowledges that Grantee has inspected the above described real estate, together with improvements thereon and that Grantee accepts said property in its present condition and acknowledges that the Grantor has made no representation concerning the condition of the said real estate and/or improvements thereon.

The Grantor hereby certifies under oath that no gross income tax is due by virtue of this deed.

Mail tax statements to: Ford Leasing Development Company,
DULY ENTERED FOR TAXATION SUBJECT TO P.O. Box 43336, Detroit, Michigan 46243
FINAL ACCEPTANCE FOR TRANSFER.

Key 40-73-14
DEC 29 1988

HAS ALREADY BEEN LISTED FOR TAXATION
Key 40-73-1
Northland Beach Corp Inc
DEC 29 1988

Lillian A. Blastick
AUDITOR LAKE COUNTY

Lillian A. Blastick
AUDITOR LAKE COUNTY

Handwritten initials and date: J. 12/29/88

The undersigned persons executing this deed on behalf of Grantor represent and certify that they are duly elected officers of Grantor and have been fully empowered, by proper resolution of the Board of Directors of Grantor, to execute and deliver this deed; that Grantor has full corporate capacity to convey the real estate described herein; and that all necessary corporate action for the making of such conveyance has been taken and done.

IN WITNESS WHEREOF, Grantor has caused this deed to be executed this
28th day of December, 1988.

MATOLS, INC., an Indiana Corporation

By: Tom P. Gillespie (SEAL)
Tom P. Gillespie, Jr. President

Attest: Darryl Thomas Gillespie (SEAL)
Darryl Thomas Gillespie - Assistant Secretary

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, personally appeared Tom P. Gillespie, Jr. and Darryl Thomas Gillespie, the President and Assistant Secretary, respectively of Matols, Inc., an Indiana Corporation, who acknowledged execution of the foregoing Deed for and on behalf of said Grantor, and who, having been duly sworn, stated that the representations therein contained are true and that no gross income tax is due by virtue of this deed.

Witness my hand and Notarial Seal this 28th day of December, 1988.

Charles E. Daugherty
Charles E. Daugherty, Notary Public
Resident, Lake County, Indiana

My commission expires:
June 30, 1989

This Instrument was prepared by Charles E. Daugherty, Attorney at Law,
Six East 67th Avenue, Merrillville, Indiana 46410.