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Arapahoe Natl Bank
2500 Arapahoe
PO-Box 1
Boulder, Co. 80306
439508
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ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, Eugene Carelli

has made, executed and delivered to Arapahoe National Bank of Boulder,
(Payee) or order, one promissory note(s) in the amount of \$ 21,000.00, secured by a
Deed of Trust, both bearing even date herewith, ~~to the Public Trustee of the~~ XXXXXX
of XXXXXX, ~~STATE OF COLORADO~~, upon the following described real estate situate in the
County of Lake, State of Colorado, to-wit:

Indiana
Lots 10, 11, 12 and East 20 feet of Lot 9, Block 1, RIDGE CREST HOMES
ADDITION, in the Town of Griffith, as shown in Plat Book 25, Page 5, in
Lake County Indiana.

LILLIAN A. BLASTICK
RECORDER, LAKE COUNTY,
CROWN POINT, INDIANA 46307

Dec 29 10 12 AM '88

FILED FOR RECORD

CHICAGO TITLE INSURANCE COMPANY
STATE OF INDIANA
LAKE COUNTY

WHEREAS, the Payee has required as additional security an assignment of rents, profits and income derived from the above described real estate in case of default in the payment of any sums due under the above described note and Deed of Trust, including payment of taxes and insurance payments, and as further security for the performance of all of the terms and conditions expressed in the note and Deed of Trust above described.

NOW, THEREFORE, in consideration of the loan being made and for other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned do hereby, in case of default of the payment of said indebtedness or any part thereof, or failure to comply with any of the terms of the note and Deed of Trust, assign, transfer and set over unto the said Payee above described, or the holder of said note, all rents, profits and income derived from the premises above described and from the buildings and improvements thereon, together with all rights of possession, with full and complete authority and right in the Payee or any subsequent holder, to demand, collect, receive and receipt for such rents, profits and income, to take possession of the premises without requiring the appointment of a receiver therefor, to rent and manage the same from time to time and to apply the proceeds derived therefrom, after payment of all costs of collections and all fees and other costs, upon the said indebtedness as therein provided until all delinquencies, advances and the indebtedness secured by the Deed of Trust and this Assignment are paid in full or until title is obtained through foreclosure or otherwise.

A release of the Deed of Trust shall release this Assignment of Rents.

Executed this 16th day of December 19 88.

Eugene Carelli
Eugene Carelli

STATE OF COLORADO

County of Boulder

ss.

The foregoing Assignment of Rents was acknowledged before me this 16th day of December, 19 88, by Eugene Carelli

My commission expires: 12-31-91

Witness my hand and official seal.

Margaret Collins
Notary Public

For Inty see doc. 015685

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