015611

PARTY WALL AGREEMENT

BANK OF HIGHLAND/ft #201418

THIS AGREEMENT is made and entered into this 16th day of December, 1988 by and between BARRY SWINFORD and ELECTORE SWINFORD, Husband and Wife (hereinafter referred to as SWINFORD) and MARY SKAWINSKI (hereinafter referred to as SKAWINSKI).

RECITALS

The South half of the South 60 feet of
The North 120 feet of the East 163 feet of the
following described tract: Commencing at a point
146.66 feet South and 297 feet East of the Northwest
corner of the Northwest Quarter of the Southwest
Quarter of Section 28, Township 36 North, Range 9 West
of the 2nd Principal Meridian and running thence South
parallel with the West line of said tract 519.95;
thence East 363 feet thence North 523.65 feet; thence
West 363 feet to the place of beginning, in the Town of
Highland, Lake County, Indiana; and

whereas, SKAWINSKI is purchasing from SWINFORD the South 60 5.5.

feet of the North 120 feet of the East 163 feet of the above described property; and

whereas, a structure exists on said described real estates which is commonly referred to as a duplex, and that SKAWINSRI is purchasing the south side of said duplex from SWINFORD; and

whereas, the center of said duplex is divided.
wall;

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS: DEC 23 1988

to repair or rebuild the wall or any portion thereof as unity constructed or extended, the costs of repairing or rebuilding as to such portion of the wall at the time used by both parties shall be paid at the expense of both in equal shares, and as to the remaining portion, shall be wholly at the party who exclusively uses that portion. The costs of repairing any damage to the drywall on the respective sides of the duplex area shall be borne by the party occupying that side of the duplex. Nothing herein shall be intended to void the builder's responsibility for repair under warranty or any acts of negligence or carelessness in the construction of said premises.

COR TITLE INSURANCE

CILLIAN A. BLASTICK
RECORDER, LAKE COUNTY

30 M

- 2. Destruction of the Party Wall. In the event the wall is totally or partially destroyed by fire or other cause, either of the parties hereto shall have the right to reconstruct the same at his or her own expense if he or she alone intends to continue the use of said party wall, or at the expense of both parties in the event that both intend to continue the use of said party wall. In the event of reconstruction of the party wall, the proceeds of any insurance received by either party for the destruction of the wall shall be applied towards the costs of reconstruction.
- 3. <u>Duration of Agreement</u>. This Agreement shall be perpetual and shall constitute an easement and covenant running with the land; provided, however, that nothing herein contained shall be construed as conveyance by either party of his respective rights in the fee of the land upon which the party wall shall stand.
- 4. Extension of the Wall. The party wall cannot be extended without the mutual consent of both owners.
- 5. <u>Binding Effect</u>. This Agreement shall bind and enure to the benefit of the respective heirs, personal representatives, successors, and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Party Wall Agreement the day and year first written above.

BARRY SWINFORD

Seller

FT FONORE SWINEOUD

Seller

MARY SKAWINSKI

Buver

STATE OF INDIANA)

COUNTY OF LAKE)

Before me, a Notary Public, in and for said county and state, personally appeared BARRY SWINFORD and ELEONORE SWINFORD, Husband and Wife, and MARY SKAWINSKI, personally known to me to be the same persons whose names subscribe to the foregoing Party Wall Agreement and appeared before me this date in person and acknowledge that they signed, sealed, and delivered this written instrument as their free and voluntary act for the purposes and uses as set forth therein.

Given my hand and my notary seal this 16th day of December,

Denice L. Balkema NOTARY PUBLIC

My Commission Expires

5/16/89

Resident of _____ County