

Real Estate Mortgage

Lowell National

The Lowell National Bank
651 E. Commercial Avenue
Lowell, Indiana 48856-0000

LOWELL NATIONAL BANK
CEDAR LAKE BRANCH
P. O. Box 435



000885

This indenture witnesseth that Thomas J. Kooi and Candace S. Kooi Cedar Lake Indiana 46303

of Lake County, Indiana, (herein jointly and severally referred to as "Mortgagors"), hereby mortgage to The Lowell National Bank, a national banking association having its principal place of business in Lowell, Indiana, ("Bank") the real estate, located in the County of Lake, State of Indiana, the legal description of which is set forth on the reverse side hereof together with all improvements now or hereafter situated on the mortgaged premises or used in connection therewith, and all rights, privileges, interests, easements, hereditaments and appurtenances thereunto belonging or in any way pertaining thereto, and all fixtures and appliances now or subsequently attached to or used in connection with the mortgaged premises, and the rents, issues, income and profits of the mortgaged premises.

This Mortgage is given to secure the payment of the indebtedness of Thomas J. Kooi and Candace S. Kooi to the Bank as evidenced by a Promissory Note or Notes dated November 3, 1988 in the amount of \$ 32,000.00 and shall also secure the payment of any sums guaranteed by, advanced to or any obligation incurred by Mortgagors hereafter in favor of the Bank. It is understood by both parties that discretion to advance additional funds, as provided for above, remains with the Bank and is not obligatory.

The Bank, at its option, may extend the time of payment of any part or all of the indebtedness secured hereby, reduce the payments thereon, or accept a renewal note or notes therefor, without the consent of any junior lienholder and without the consent of any Mortgagors if Mortgagors have then parted with title to the mortgaged premises, and no such extension, reduction or renewal shall impair the lien or priority of this Mortgage, nor release, discharge or affect the personal liability of the Mortgagors to the Bank.

Mortgagors, jointly and severally, warrant that they are the owners in fee simple of the mortgaged premises, and covenant and agree with the Bank not to permit any lien of mechanics or materialmen to attach to mortgaged premises, to keep the mortgaged premises in good repair and to pay all taxes and assessments levied or assessed against the mortgaged premises as the same become due; and if required by the Bank, to keep any buildings on the mortgaged premises insured against loss by fire and windstorm and such other hazards as the Bank may require from time to time in an amount equal to or in excess of the unpaid balance of the indebtedness secured hereby and the amount of all prior indebtedness secured by the mortgaged premises, all such policies to be in companies acceptable to the Bank and to contain a Loss Payable Clause in favor of the Bank as its interest may appear.

Upon failure of Mortgagors so to do, the Bank may (but shall not be obligated to) make repairs to, pay any tax assessment levied against, pay or discharge any lien or encumbrance to, or procure and/or maintain in effect insurance with respect to the mortgaged premises; and all sums so paid shall, with interest at the rate provided in the notes, become a part of the indebtedness secured hereby.

Upon default of any payment provided for in any Note secured by this Mortgage, or upon failure to perform any of the terms and conditions of this Mortgage, or if Mortgagors shall abandon the mortgaged premises or be adjudged bankrupt, then in any such event the entire indebtedness secured hereby shall, at the option of the Bank, become immediately due and payable without notice, and the Bank shall have the right immediately to foreclose this Mortgage. No failure to exercise any right hereunder shall preclude the exercise thereof in the event of a subsequent default.

All rights and obligations hereunder shall extend to and be binding upon the several heirs, personal representatives, successors and assigns of the parties to this Mortgage.

Whenever required herein by the context, the plural shall be regarded as and shall mean the singular, and the singular shall be regarded as and shall mean the plural.

In witness whereof, the undersigned have hereunto set their hands and seals this 3rd day of November, 19 88.

State of Indiana)
County of Lake) SS:

Before me, the undersigned, a Notary Public in and for said County and State, this 3rd day of November, 19 88, personally appeared Thomas J. Kooi and Candace S. Kooi and acknowledged the execution of the foregoing Mortgage.

Witness my hand and Notarial Seal
Notary Public Elaine M. Anderson Elaine M. Anderson
My Commission Expires 4-30-90 County of Residence Lake
This Instrument Prepared by Guy A. Carlson, Vice President RCN 403102

Legal Description of Mortgaged Premises

Lot 22 in Lakewood Estates, Unit No. 3, as per plat thereof, recorded in Plat Book 64, page 49, in the Office of the Recorder of Lake County, Indiana.

LILLIAN A. BLASTICK
RECORDER, LAKE COUNTY
CEDAR LAKE, INDIANA, 46307
NOV 10 1 50 PM '88
FILED FOR RECORDING

Mortgage Dated November 3, 1988

Mortgagors
Thomas J. Kooi
Thomas J. Kooi
Candace S. Kooi
Candace S. Kooi

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