

*F. Powell Associates
P.O. Box 44141
Indpls. 46204*

999293

SPECIAL WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: That Federal National Mortgage Association, a corporation organized and existing under the laws of the United States of America hereinafter referred to as "Grantor", for the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby give, grant, bargain, sell and convey to the Secretary of Housing and Urban Development, Attention: Single Family Disposition Branch, 151 North Delaware Street, Indianapolis, Indiana 46204-2526, hereinafter referred to as "Grantee", the following described real estate located in Lake County, State of Indiana, to-wit:

44-257-3
North 25 feet of Lot 2 and the South 14 feet of Lot 3 in Block 8 in Gary Land Company's 8th Subdivision, in the City of Gary, Lake County, Indiana, as per plat thereof, recorded in Plat Book 13 page 1, in the Office of the Recorder of Lake County, Indiana.

More commonly known as 271 Van Buren Street, Gary, Indiana, 46408.

Subject to the taxes for the year 1987, due and payable in May and November, 1988 and thereafter, and subject also to easements and restrictions of record.

TO HAVE AND TO HOLD said premises with the appurtenances thereto, and all rents, issues and profits thereof to the said Grantee, his successors and assigns, forever.

And the said Grantor does for itself, its successors and assigns, covenant with the said Grantee, his successors and assigns, that the said premises are free and clear from all encumbrances whatsoever, by, from, through or under the said Grantors, except current taxes and assessments due and payable in May and November, 1987, and May and November, 1988 and thereafter, and easements and restrictions of record, and that the said Grantor will forever warrant and defend the same, with the appurtenances thereunto belonging, unto said grantee, his successors and assigns, against the lawful claims of all persons claiming by, from, through or under the said Grantors, except as stated above.

DULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER.

SEP 23 1988

James N. Cantor
AUDITOR LAKE COUNTY

1250

TICOR TITLE INSURANCE
Crown Point, Indiana

STATE OF INDIANA
LAKE COUNTY
RECORDER OF DEEDS
SEP 21 8 53 AM '88
LIZIAN A. BLASICK
RECORDER, LAKE COUNTY
CROWN POINT, INDIANA 46307

134191-17
2

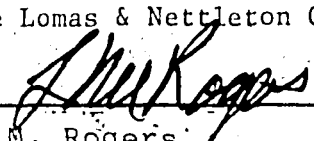
*Ji
sae*

And the said Grantors certify, under oath, that no Gross Income Tax is due and owing to the State of Indiana, by reason of this transaction.

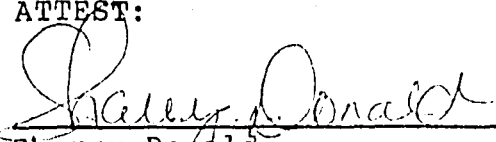
The undersigned persons executing this Deed on behalf of said Grantor corporation represent and certify that they are duly elected officers of said corporation, and have been fully empowered, by proper Resolution of the Board of Directors of said corporation, to execute and deliver this Deed; that the Grantor corporation has full corporate capacity to convey the real estate described herein, and that all necessary corporate action for the making of such conveyance has been taken and done.

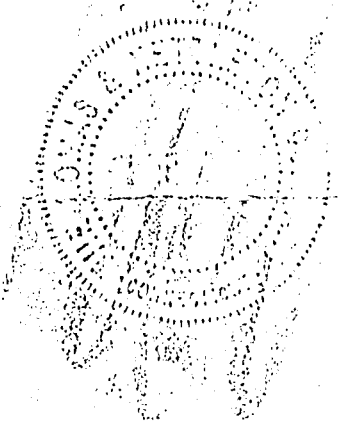
IN WITNESS WHEREOF, the said Federal National Mortgage Association have caused this deed to be executed this 23rd day of February, 198 8.

As agent and attorney in fact for
Federal National Mortgage
Association by limited power
of attorney.
The Lomas & Nettleton Company


L.M. Rogers
Sr. Vice President

ATTEST:


Sherry Donald
ASSISTANT SECRETARY



STATE OF TEXAS)
) SS:
COUNTY OF DALLAS)

Before me, a Notary Public in and for said County and State, personally appeared L.M. Rogers. and Sherry Donald, Assistant Vice President and Assistant Secretary, respectively of Federal National Mortgage Association, a corporation organized and existing under the laws of the State of , and acknowledged the execution of the foregoing Special Warranty Deed for and on behalf of said corporation, and who, having been duly sworn, stated that the representations therein contained are true and correct, to the best of their knowledge, information and belief.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal this 23rd day of February, 1988.

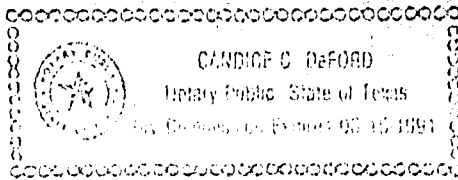
Candice C. DeFord
Notary Public

My Commission Expires:

06-15-91

My County of Residence:

DALLAS



This instrument prepared by Murray J. Feiwell, Attorney at Law.