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ADDITIONAL ADVANCE LOAN MODIFICATION AGREEMENT

WHEREAS, Citizens Federal Savings and Loan Association of Hummond, Indiana (Lender), loaned Charles DeEspinosa and Imelda DeEspinosa, husband and wife, the sum of Nineteen Thousand Five Hundred Dollars and No Cents (\$19,500.00) as evidenced be a Mortgage Note (Note) executed by Charles DeEspinosa and Imelda DeEspinosa on June 21, 1968, and, to secure the repayment of the Note, a Mortgage, executed by Charles DeEspinosa and Imelda DeEspinosa and delivered to Lender on June 21, 1968, which Mortgage was recorded in the Office of the Recorder of Lake County, Indiana, on July 8, 1968 in Plat Book 1706 Page 38 as Document No. 756638, which Mortgage affects the following described real estate, to-wit;

Parcel 1: The North half of the North half of the West half of Lot 7, Dalecarlia, Block 50, as shown in Plat Book 24, page 63, in Lake County, Indiana.

Parcel 2: The South half of the North half of the West half of Lot 7, Dalecarlia, Block 50, as shown in Plat Book 24, page 63, in Lake County, Indiana.

and which Note and Mortgage are hereby incorporated herein as part of this Additional Advance Loan Modification Agreement (Agreement);

WHEREAS, Charles DeEspinosa and Imelda DeEspinosa modified said loan as evidenced by an Amendment to Mortgage note dated October 1, 1976 for the purpose of obtaining a Four Thousand Dollar additional advance, increasing the interest rate from 7% to 7.50% and increasing monthly principal and interest payments from \$151.19 to \$196.29;

WHEREAS, Charles DeEspinosa died on October 17. 1982 as evidenced by a death certificate dated <u>10-28-82</u> and recorded;

WHEREAS, Imelda DeEspinos (Borrower) conveyed the above-described property by way of a Deed to Land Trustee-Warranty Deed (Deed) to Lowell National Bank (Trustee), as Trustee under the provisions of a trust agreement dated December 6, 1979, known as Trust No. 82, which deed was recorded in the Recorders of lake County on January 10, 1980 as Document No. 568243;

WHEREAS, Borrower has fount it necessary and does hereby request a modification of the terms of said loan for the purpose of obtaining an additional advance in the amount of Fifteen Thousand Forty Seven Dollars and Seventy One Cents—(\$15,047.71) and extending the term of said loan to ten (10) years.

WHEREAS, Lender is willing to consent to such advance provided the rate interest on said loan is increased from 7.50% to 10.00%. In further consideration of Lender's consent Borrower shall pay to Lender a fee of Four Hundred Fifty One Dollars and Forty Three Cents.

THEREFORE, it is hereby agreed that the above-described loan is modified as follows:

- 1. As of the date of this Agreement the outstanding principal balance of said indebtedness, including such advance, is Fifteen Thousand Five Hundred Dollars and No Cents all of which Borrower promises to pay with interest at a rate of 10.00% per annum until paid, that the same shall be payable in consecutive monthly installments of Two Hundred Four Dollars and Eighty Three Cents (\$204.83) beginnings September 1, 1988. Said monthly installments shall continue until the entire indebtedness is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on August 1, 1998;
- Borrower shall pay to Lender a fee of Four Hundred Fifty One Dollars and Forty Three Cents (\$451.43) which is 3.00% of the funds advanced.

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3. Borrower shall pay to Lender a late charge of 5.00% for any installment not received by Lender by the last business day of each month;

In all other respects said Note and mortgage shall remain in full force and effect.

CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION

BY: Charactery (Borrower)

ATTEST: Charactery (Lowell National Bank as Trustee under Trust Agreement dated December 6, 1979 and known as Trust Administrative Officer/ Soley as Trustee & NOT Individually

STATE OF INDIANA)

OUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, on this 8 Day of September, 1988 personally appeared SHERRY L. AKEY and JOANNE PICKETT personally known to me to be ASSISTANT VICE PRESIDENT and ASSISTANT SECRETARY of CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION each acknowledged execution of the foregoing instrument for and on behalf of said corporation and by authority of its Board of Directors.

IN WITNESS WHEREOF, I have affixed by hand and Ny arial Seal.

Mixene () Helly.

My Commission Expires: 7-25-89 County of Residence: Lake

STATE OF INDIANA)

COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, on this 8 day of September, 1988 personally appeared IMELDA DEESPINOSA and acknowledged execution of the foregoing instrument.

IN WITNESS WHEREOF, I have affixed by hand and Notarial Seal

Mary E. Guritz

Notary Public

My Commission Expires: 3-25-89 County of Residence: Lake

STATE OF INDIANA)

SS:

COUNTY OF LAKE

Elizabeth A. Hunt

Notary Public

My Commission Expires: County of Residence:

8-15-89

Lake

This Document Prepared By: David Loo