Pool: 137019 / Loan: 63860030

997341

ASSIGNMENT OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

MARGARETTEN & COMPANY, INC.

a corporation organized and existing under and by virtue of the laws of the State of New Jersey and authorized to do business in Indiana and having its principal office and place of business in the City of Perth Amboy, State of New Jersey, party of the first part, for value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, sell, assign, bargain, transfer and set over unto:

CARTERET SAVINGS BANK

party of the second part, its successors and assigns, a certain indenture of mortgage dated the 27th day of May, 1986, made by:

Benigene Allen and Margie L. Allen, His Wife

to it, securing the payment of one promissory note therein described for the sum of Twenty Thousand Two Hundred Forty One and 00/100 Dollars (\$20,241.00) and all right, title and interest in and to the premises situated in the County of Lake and State of Indiana, and described in said mortgage as follows:

to wit:

Block 3, Lot 15 and South 15 Feet of Lot 14 IN SPIELMAN'S ADDITION TO GARY, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 13, PAGE 7, IN THE OFFICE OF THE RECORDER OF LAKE Which Continued by the Recorder of City County, in the State of , at Page Indiana, in Book , as Document No. <u>856833</u>, together with the said note therein described, and the money due or to grow due thereon, with the interest: TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever; subject only to the provisions contained in the said indenture of mortgage.

INg WITNESS WHEREOF, the party of the first part has caused this instrument to be executed in its name by its assistant secretary, and attested by its assistant vice: president and its corporate seal to be hereunto affixed this 15th day of October, 1987.

Pam Moras, Asst/Secretary

STATE OF NEW JERSEY

COUNTY OF SUSSEX

MARGARETTEN & COMPANY, INC.

Doanne Fantazier, Asst. Vice President

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On this 15th day of October, 1987, before me, the undersigned, a Notary Public for Sussex County, personally appeared Joanne Fantazier, Asst. Vice President, and Pam Moras, Asst. Secretary, personally known to me to be the person(s) who executed the within instrument on behalf of the Corporation therein named, and acknowledged to me

WITNESS my hand and official seal.

resolution of its Board of Directors.

Hagstram

that such Corporation executed the within instrument pursuant to its by-laws or a

Notary Public in and for the State of New Jersey, residing at 117 Evergreen Avenue, Hopatcong. commission expires July 2, 1990.

Prepared by:

Michael Schumacher Margaretten & Company, Inc.

1 Ronson Road P.O. Box 760 Iselin, NJ 08830