Hodges Davis Gluentiers 5525 Braug - Merale Layro

## 997305

## ASSIGNMENT OF OPTION TO PURCHASE

This Agreement made and entered into by and between JOSEPH J. PELLAR and ELAINE N. PELLAR, husband and wife, as Assignors; and MICHAEL J. OLDENBERG and SHIRLEY OLDENBERG, husband and wife, as Assignees.

## WITNESSETH:

WHEREAS, Sonia J. Oldenberg is the owner of the following described real estate, to-wit:

The South 2/5 of Block 16 in J. E. Parke's Subdivision to the City of Gary and the West 1/2 of the vacated Webster Street adjacent to the property as shown in Plat Book 2, page 46, in the Office of the Recorder of Lake County, Indiana (Key No. 46-325-2),

which ownership is subject to an express right and option to repurchase said real estate previously granted to Joseph 7. Pellar and Elaine N. Pellar, husband and wife, as tenants by the entireties; and,

WHEREAS, Michael J. Oldenberg and Shirley Oldenberg, husband and wife, desire to purchase said option to purchase real estate; and,

WHEREAS, Joseph J. Pellar and Elaine N. Pellar, husband and wife, are willing to sell said option to purchase real estate.

NOW, THEREFORE, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Joseph J. Pellar and

S.E

Elaine N. Pellar, husband and wife, to hereby transfer, set over, and assign to Michael J. Oldenberg and Shirley Oldenberg, husband and wife, all of their right, title and interest in and to said option to purchase the above-described real estate.

IN WITNESS WHEREOF, Joseph J. Pellar and Elaine N. Pellar have executed this Assignment this 31 day of August, 1988.

JOSTPH /1. PELLAR

ELAINE N. PELLAR

STATE OF INDIANA )
COUNTY OF LAKE )

Before me, the undersigned, a Notary Public in and for said County and State, this 3/ day of August, 1988, personally appeared Joseph J. Pellar and Elaine N. Pellar and acknowledged the execution of the foregoing Assignment of Option to Purchase. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

A Resident of Notary Public

My Commission Expires:

L:508

This Instrument Prepared By: William B. Davis, Attorney at Law 5525 Broadway, Merrillville, IN 46410