

*Hodges, Davis Shuenberg
5525 Bidway - Merale 76410*

997305

ASSIGNMENT OF OPTION TO PURCHASE

This Agreement made and entered into by and between JOSEPH J. PELLAR and ELAINE N. PELLAR, husband and wife, as Assignors; and MICHAEL J. OLDENBERG and SHIRLEY OLDENBERG, husband and wife, as Assignees.

W I T N E S S E T H:

WHEREAS, Sonia J. Oldenberg is the owner of the following described real estate, to-wit:

The South 2/5 of Block 16 in J. E. Parke's Subdivision to the City of Gary and the West 1/2 of the vacated Webster Street adjacent to the property as shown in Plat Book 2, page 46, in the Office of the Recorder of Lake County, Indiana (Key No. 46-325-2),

which ownership is subject to an express right and option to repurchase said real estate previously granted to Joseph Pellar and Elaine N. Pellar, husband and wife, as tenants by the entireties; and,

WHEREAS, Michael J. Oldenberg and Shirley Oldenberg, husband and wife, desire to purchase said option to purchase real estate; and,

WHEREAS, Joseph J. Pellar and Elaine N. Pellar, husband and wife, are willing to sell said option to purchase real estate.

NOW, THEREFORE, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Joseph J. Pellar and

LILLIAN A. BEASTICK
RECORDER OF DEEDS
LAKE COUNTY
CROWN POINT, INDIANA 46307

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