LTIC 46802

997205

RELEASE OF MORTGAGE

LAWYERS TITLE INS. CORP.
ONE PROFESSIONAL CENTER
SUITE 215
CROWN POINT, IN 46307

FOR VALUE RECEIVED, the undersigned, SMALL BUSINESS ADMINISTRATION, an Agency of the United States duly created under and by virtue of an Act of Congress, does hereby certify and declare that the certain mortgage in the original principal sum of Eighty Thousand and No/100 Dollars ($80,000.00), made and executed and delivered under date of September 2, 1983, by Ramiro Morales and Kathleen Ann Morales a/k/a Kathy A. Morales, husband and wife, mortgagor, to Industrial National Bank of East Chicago, as mortgagee, which said real estate mortgage was recorded on January 2, 1985, as Document No. 786646, and re-recorded as Document No. 879814 on October 10, 1986, in the Office of the Recorder of Lake County, State of Indiana, which mortgage was assigned to SMALL BUSINESS ADMINISTRATION on October 16, 1986, said assignment being recorded on October 21, 1986, as Document No. 881408, in the Office of the Recorder of Lake County, State of Indiana, is hereby released and said Recorder of Lake County is hereby authorized and directed to enter of record the release of said mortgage.

NOTHING herein contained shall in anywise now or hereafter (a) affect, alter or diminish the remaining balance of the principal, with interest, evidenced by the Note described in and secured in part by said mortgage, or (b) affect the said Note, itself, as evidencing said balance and interest, or (c) affect, alter or diminish all and singular the security for said Note and indebtedness not heretofore or hereby duly released, surrendered or discharged, or (d) affect, alter or diminish the remedies at law for recovering on said security.

IN WITNESS WHEREOF, the said SMALL BUSINESS ADMINISTRATION, has caused these presents to be executed by its duly authorized Chief, Portfolio Management Division, of its District Office, Region V, in the City of Indianapolis, State of Indiana, on the 26th day of August, 1988.

LEGAL: Lot 1 Mokol's Addition
As Shown In Plat Book 51, Page 7,
Lake County, Indiana

SMALL BUSINESS ADMINISTRATION

By: F. Dean Edwards
F. Dean Edwards
Chief
Portfolio Management Division

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

STATE OF INDIANA/S.S. NO.
LAKE COUNTY
FILED FOR RECORD

SEP 14 9 15 AM '88
LILLIAN A. BLASTICK
RECORDER, LAKE COUNTY
CROWN POINT, INDIANA 46307

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that F. Dean Edwards, Indianapolis District Office, Region V, SMALL BUSINESS ADMINISTRATION, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he, being thereunto duly authorized, signed and delivered said instrument as the free and voluntary act of said SMALL BUSINESS ADMINISTRATION and as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 26th day of August, 1988.

NOTARIAL SEAL

Signed: Sharon C. Ranck
Notary Public

Print: SHARON C. RANCK

My Commission Expires: May 8, 1990

My County of Residence: Marion

THIS INSTRUMENT WAS PREPARED BY
JOSEPH J. BURES, DISTRICT COUNSEL
INDIANAPOLIS DISTRICT OFFICE
SMALL BUSINESS ADMINISTRATION

15.00