

OUR LOAN NO. 165521-31 **996488**

Lowell National Bank  
P.O. Box 8  
Lowell, Ind. 46356

Par. 1: L. 16, 17, 18, Bl. 14, Pl. "C" the Shades Pl. Bk. 11, pg. 30, Lake Co. IN Par. 2: L. 32 to 37 both incl Bl. 13 Pl. "C" The Shades Pl. Bk. 11, pg. 30 Lake Co.

NAME WAYNE A. DUDLEY & JOAN L. DUDLEY

WHEREAS, The Lowell National Bank of Lowell, Indiana loaned Wayne A. and Joan L. Dudley

the sum of --Forty-five Thousand and  
-----00/100 dollars----- (\$ 45,000.00 ) evidenced by a note and a

mortgage dated April 10, 1978 and recorded as Document No. 462470

in Lake County, Indiana.

THEREFORE, in consideration of the mutual agreements herein contained, mortgage note # 165521-31 is hereby extended and modified as follows:

1. This note and mortgage is hereby changed to a 5 year maturity and is payable in full after 5 years maturity. At maturity you must repay the entire principal balance of the loan and unpaid interest then due. The Lender or Note Holder is under no obligation to refinance the loan at that time. You will therefore, be required to make payment out of other assets that you may own, or you will have to find a Lender, which may be the Lender or Note Holder you have this loan with, willing to lend you the money. If you refinance this loan at maturity you may have to pay some or all of the closing costs normally associated with a new loan even if you obtain refinancing from the same Lender or Note Holder.
2. Maturity date of this note and mortgage shall now be April 26, 1993.
3. Interest rate shall be increased to eleven and one-quarter (11.25%) effective with the payment due June 3, 1988.
4. New monthly payment figured on the principal balance of \$34,560.57 at the new interest rate of 11.25% will be, \$480.98 principal and interest effective with the payment due June 3, 1988.
5. A fee of \$130.00 covering title search, recording fee and Extension fee shall be due and payable with the execution of this Agreement.
6. Lowell National Bank is releasing June Moser, Glenn E. Moser and their respective heirs, executors and assigns on this note and mortgage.

LEGAL: Par. 1.: Lots 16, 17, 18, Block 14, Plat "C", The Shades, in the Town of Cedar Lake, as shown in Plat Book 11, page 30, in Lake County, Indiana.  
Par. 2: Lots 32 to 37, both inclusive, Block 13, Plat "C", the Shades, in the Town of Cedar Lake, as shown in Plat Book 11, page 30, in Lake County, IN.

All other terms of said mortgage shall remain the same.

IN WITNESS WHEREOF, the parties have hereunto agreed to and executed this instrument this 28th day of May, 1988.

THE LOWELL NATIONAL BANK  
by Guy A. Carlson Officer  
(Guy A. Carlson, Vice President)  
Attest L. W. Turnquist Officer  
(L. W. Turnquist, Vice President)

Wayne A. Dudley Borrower  
(Wayne A. Dudley)  
Joan L. Dudley Borrower  
(Joan L. (Dudley))

STATE OF Indiana SS:  
COUNTY OF Lake SS:

On this 28th day of May, 1988, before me, personally appeared Guy A. Carlson and L. W. turnquist

to me personally known, who being sworn did say that he(~~she~~) is the Vice President and he(~~she~~) is the Vice President of the Lowell National Bank the corporation named in and which executed the within instrument, and that he/she executed the same for and on behalf of said corporation by authority of its' Board of Directors and that the corporate seal affixed thereto is the corporate seal of said corporation, and that said instrument is the free act and deed of said corporation. And on the same day appeared Wayne A. & Joan L. Dudley to me known and who executed the within instrument and who acknowledged that they executed the same as their free act and deed for the intents and purposes therein mentioned.

My commission expires 8-15-89  
Resident of Lake County, Ind. Elizabeth A. Hunt (Notary Public) 500  
This instrument prepared by: Guy A. Carlson, Vice President Lowell National Bank, Lowell IN /eah

CHICAGO TITLE INSURANCE COMPANY  
INDIANA DIVISION

STATE OF INDIANA  
RECORDED  
FILED  
SEP 8 1988  
LILLIAN A. BLISTOCK  
LAND COUNTY  
INDIANA 46207