

995978

*Brentice Hall Legal*

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, GOVERNMENT NATIONAL MORTGAGE ASSOCIATION, a corporation organized and existing under the laws of the United States, does hereby grant, bargain, sell, convey and assign to:

Arkansas Development Finance Authority

its successors and assigns, all its right, title and interest in and to that certain Mortgage dated February 1, 1971, from Housing Progress, Incorporated, to Government National Mortgage Association, which was recorded February 23, 1971, as instrument #90468, in the Office of the Recorder of Lake County, State of Indiana;

FILED FOR RECORD  
SEP 5 1 46 PM '88  
RECORDED IN INSTRUMENTS 48307  
RECORDER, LAKE COUNTY  
-LILLIAN A. BLASTICK

together with the debt secured thereby, and all its right, title and interest in and to the property therein described, without representation, warranty or recourse. Assignment to GOVERNMENT NATIONAL MORTGAGE ASSOCIATION is dated 19, and recorded \_\_\_\_\_, in the said office of \_\_\_\_\_.

The attached Addendum is incorporated herein and made a part hereof.

WITNESS THE EXECUTION hereof this 31st day of May, 1988, by GOVERNMENT NATIONAL MORTGAGE ASSOCIATION, through its duly authorized \_\_\_\_\_ Vice President.

WITNESS:

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION

*Jean C. Young*  
*Helen E. Lawrence*

By Robert P. Kalish  
Vice President

Attest: Elton A. Peller  
~~XXXXXXXX~~ Secretary

District of Columbia) ss

The foregoing instrument was acknowledged before me, a notary public commissioned in District of Columbia, by Robert P. Kalish as \_\_\_\_\_ Vice President, and by Elton A. Peller as ~~XXXXXXXX~~ Secretary, on behalf of Government National Mortgage Association, a United States corporation, this 31st day of May, 1988.

Angela E. Aganad  
Notary Public

This instrument was prepared by:

Theda B. Kirby  
c/o Government National Mortgage Association  
950 East Paces Ferry Road  
Atlanta, GA 30326

My commission expires:  
May 14, 1993

IN

9517

*6-2*

Addendum to Assignment of Mortgage from Government  
National Mortgage Association to Arkansas Development Finance Authority

dated May 31, 1988.

An Agreement effective on February 10, 1984, between the President of the Government National Mortgage Association and the Department of Housing and Urban Development's Assistant Secretary for Housing-Federal Housing Commissioner amends the contract of insurance for each mortgage insured under Section 221 of the National Housing Act (12 U.S.C. 17151) pursuant to a commitment to insure issued on or before November 30, 1983, and held or acquired by GNMA as mortgagee on or after April 1, 1984, so as to delete therefrom and extinguish therein the mortgagee's Section 221(g)(4) twentieth anniversary assignment option as recited in 24 CFR §§221.770, 221.775, 221.780, 221.785 and 221.790. Pursuant to said Agreement this mortgage is not, at any time on or after April 1, 1984, assignable to the Secretary of Housing and Urban Development under Section 221(g)(4). The assignee agrees by its acceptance of this assignment to the deletion and extinguishment of said twentieth anniversary assignment option and irrevocably waives, for itself and its successors or assigns, any right that it may have to contest such deletion and extinguishment.