990671

MORTGAGE ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS that EAST RIVER SAVINGS BANK, a New York corporation with its principal offices at 145 Huguenot St., New Rochelle, NY 10801 (ASSIGNOR) for good and valuable consideration to it in hand paid by Federal Home Loan Mortgage Corporation whose principal address is 1776 G St. NW, Washington, DC (ASSIGNEE) has by these presents granted, bargained, sold, assigned, transferred, and set over unto Assignee all of its right, title, and interest in that certain indenture of mortgage bearing date 03/20/64 made by IGNATIUS AYALA & PATRICIA S AYALA to GARY NATIONAL BANK upon the following described piece or parcel of land situate and being in said County and State to wit: 680-86 ALLEN ST, GARY, LAKE County, IN with a principal balance of \$15000 recorded in Volume 1501, Records Page 37, Document of the public records of LAKE County, IN and assigned to Assignor in Volume 1503, Records Page 397, Document together with the bond, debt, note, or obligation described in said mortgage and the money due and to grow due thereon with the interest.

To have and to hold the same unto the assignee and its heirs, executors, administrators, and assigns, subject only to the proviso in said indenture of mortgage;

In witness whereof Ludwig A. Odierna hereunder set his hand and seal as Senior Vice President of East River Savings Bank, Assignor with authority to so execute this instrument this 16th day of May, 1988.

Signed, sealed, and delivered in presence of:

WITNESS:

Lydia (LaCroix)

Assistant Vice President

Affiller

EAST RIVER SAVINGS BANK

Ludwig A. Odierna Senier Vice President

WITNESS:

Craig curley

Assistant Secretary

STATE OF NEW YORK, COUNTY OF WESTCHESTER

On the 16th day of May, 1988 before me personally came Ludwig A. Odierna to me known, who being by me duly sworn did depose, say, and acknowledge to me that he resides at 225 Park Avenue, Williston Park, NY 11596 that he is the Senior Vice President of East River Savings Bank the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation, that the seal affixed to said instrument is such corporate seal, that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.

Santiago Matos Notary Public, State of New York No. 31-4676609

Qualified in New York County Commission expires July 31, 1988

This instrument prepared by: Craig Curley East River Savings Bank 145 Huguenot St. New Rochelle, NY 10801

Return recorded assignment to: Troy & Nichols, Inc. Attn.: Ms. Annette Darden 1500 North 19th Street Monroe, LA 71211

8/

LAKE COUNTY