

990592

MORTGAGE ASSIGNMENT

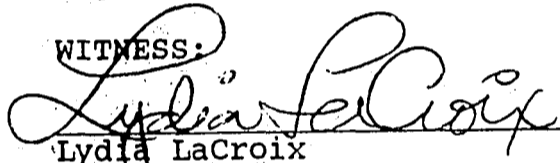
KNOW ALL MEN BY THESE PRESENTS that EAST RIVER SAVINGS BANK, a New York corporation with its principal offices at 145 Huguenot St., New Rochelle, NY 10801 (ASSIGNOR) for good and valuable consideration to it in hand paid by Federal Home Loan Mortgage Corporation whose principal address is 1776 G St. NW, Washington, DC (ASSIGNEE) has by these presents granted, bargained, sold, assigned, transferred, and set over unto Assignee all of its right, title, and interest in that certain indenture of mortgage bearing date 12/07/63 made by RUSSELL W CLAY & CATHERINE P CLAY to BANKERS LIFE INSURANCE COMPANY OF INDIANAPOLIS upon the following described piece or parcel of land situate and being in said County and State to wit: 2228 TENNESSEE ST, GARY, LAKE County, IN with a principal balance of \$11050 recorded in Volume 1487, Records Page 100, Document 531090 of the public records of LAKE County, IN and assigned to Assignor in Volume 1491, Records Page 585, Document 540207 together with the bond, debt, note, or obligation described in said mortgage and the money due and to grow due thereon with the interest.

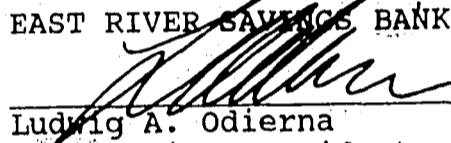
To have and to hold the same unto the assignee and its heirs, executors, administrators, and assigns, subject only to the proviso in said indenture of mortgage;

In witness whereof Ludwig A. Odierna hereunder set his hand and seal as Senior Vice President of East River Savings Bank, Assignor with authority to so execute this instrument this 16th day of May, 1988.

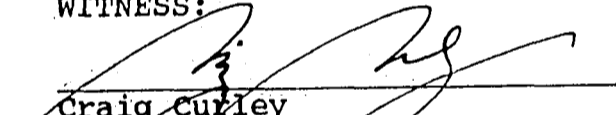
Signed, sealed, and delivered in presence of:

WITNESS:


Lydia LaCroix
Assistant Vice President

EAST RIVER SAVINGS BANK

Ludwig A. Odierna
Senior Vice President

WITNESS:


Craig Curley
Assistant Secretary

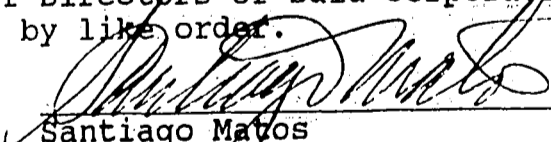
LILLIAN A. BLASTICK
RECORDER, LAKE COUNTY
CROWN POINT, INDIANA 46307

AUG 4 11 25 AM '88

STATE OF INDIANA/S.S. NO.
LAKE COUNTY
FILED FOR RECORD

STATE OF NEW YORK, COUNTY OF WESTCHESTER

On the 16th day of May, 1988 before me personally came Ludwig A. Odierna to me known, who being by me duly sworn did depose, say, and acknowledge to me that he resides at 225 Park Avenue, Williston Park, NY 11596 that he is the Senior Vice President of East River Savings Bank the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation, that the seal affixed to said instrument is such corporate seal, that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.


Santiago Matos
Notary Public, State of New York
No. 31-4676609
Qualified in New York County
Commission expires July 31, 1988

This instrument prepared by:
Craig Curley
East River Savings Bank
145 Huguenot St.
New Rochelle, NY 10801

Return recorded assignment to:
Troy & Nichols, Inc.
Attn.: Ms. Annette Darden
1500 North 19th Street
Monroe, LA 71211

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