RET: Liberty Savings Assn., 1900 Indpls Blvd., Whiting, IN

990370

American Savings, FSB

4521 Hohman Avenue
Hammond, Indiana 46327
(219) 931-1015

8230 Hohman Avenue
Munster, Indiana 46321
(219) 836-5870

3801 Main Street
East Chicago, Indiana 46312
(219) 397-2860

Savings & Loan

RELEASE (PARTIAL) OF MORTGAGE

THE DEBT, secured by a mortgage from COUNTRYSIDE DEVELOPMENT CORP. to AMERICAN/ ASSOCIATION, an Indiana Corporation, for the amount of $200,000.00, on April 9, 1987 and recorded as Document No. 928099 of the records of Lake County, Indiana, is hereby release and satisfied only as to the following described real estate, to-wit:

Unit 2 in Building 19 in Stonebrook, a Horizontal Property Regime, in the Town of Schererville, as per Declaration recorded April 3, 1981 as Document No. 623621 and amended by instrument recorded June 11, 1981 as Document No. 632246 and July 29, 1981 as Document No. 637956 and Further amended by instrument recorded November 4, 1982 as Document No. 686256 and by amendment recorded February 18, 1986 as Document No. 841469 and by amendment recorded July 24, 1986 as Document No. 865935, in the Office of the Recorder of Lake County, Indiana.

Together with an undivided 1.7242% interest in the common areas and facilities appertaining thererto as set out in said Declaration.

Except so much of the common areas and facilities lying within the South 1/2 of the following described tract: Part of the East 1/2 of the Southeast 1/4 of Section 15, Township 35 North, Range 9 West of the 2nd P.M., described as follows: Beginning at the Northeast corner thereof, thence South along said East line, 1,078.95 feet; thence West 1,330.06 feet, more or less, to a point in the West line of said East half of the Southeast Quarter, which is 1,078.95 feet South, measured along said West line of Northwest corner of said East half of the Southeast Quarter; thence North along said West line 1,078.95 feet to the Northwest corner of said East half of the Southeast Quarter; thence East along said North line of said East half of the Southeast Quarter 1,326.3 feet, more or less, to beginning in Lake County, Indiana.

dated this 27th day of May, 1988.

AMERICAN SAVINGS, FSB

By: _____
L. Green, Sr. Vice President

ATTEST:

_____
Daniel T. Poludniak, Vice President

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 27th day of May, 1988, personally appeared L. Green, Sr. Vice President, and Daniel T. Poludniak, Vice President, for and on behalf of American Savings, FSB, and acknowledged the execution of the foregoing instrument.

WITNESS my Hand and Official Seal.

_____
Kathleen M. LaPine, Notary Public

My Commission Expires: 4-15-90
County Residence: Lake

Prepared by: Clement B. Knapp, Jr., Attorney at Law

TICOR TITLE INSURANCE
Crown Point, Indiana

AUG 4 8 45 AM '88
LILLIAN A. BLASTICK
STAT RECORDER, LAKE COUNTY
CROWN POINT, INDIANA 46307

A MEMBER OF THE 1ST NATIONWIDE NETWORK